

Senate Industry and Business Committee Members,

I am writing in support of SB 2392. Although state lawmakers cannot stop the federal government from creating a central bank digital currency, we must do everything we can to impede its implementation in our state. As the federal government grows more powerful and more aligned with globalist initiatives, the state legislatures will be the last line of defense in protecting Americans' rights and freedoms. The [Biden Administration's commitment](#) to pursuing a CBDC is a serious threat to our liberties because it would lead to unprecedented government power over individual citizen's money.

We must not wait until next session to address this threat to our freedom. [Fed Now](#) is a pilot program being launched in July that is being sold as an improvement on the domestic payment system, but is actually the infrastructure that needs to be in place in order for CBDC to work. It will be an optional program in the beginning, but the well-founded concern is that everyone will eventually be required to have a Fed Now account. It'll be like a government run PayPal account, but the transfer of money will be controlled on both ends by the federal government. Not good.

A few reasons why CBDC's are a serious danger to the American people:

- Because CBDC's are programmable and traceable, the federal government would have the power to decide when, where, and how you spend your money.
- CBDC's are entirely under bureaucratic control because every digital dollar has a unique fingerprint. Every single transaction can be surveilled, recorded, or even reversed by a bureaucrat's push of a button. Not only can the government tell how much you're spending or saving, but what you're spending those dollars on and where you're investing your savings.
- CBDC's can be earmarked for certain purchases and forbidden from others. For instance, the government could easily dictate which dollars of your income go to buying food or which dollars you can use to heat or cool your home.
- CBDC's can effectively force spending and prevent saving by imposing maximum savings levels and preventing "hoarding" by confiscating unspent digital dollars.

Please render a do pass recommendation for SB 2392.

Thank you for your consideration on this matter and for your service to the state of North Dakota.

Amber Vibeto
Minot, District 3

[*Resources below](#)



[Federal Reserve announces July launch for the FedNow Service](#)

[The Scary Fed Idea To Turn Your Dollars Into a Digital Power Grab](#)

[Governor Ron DeSantis Announces Legislation to Protect Floridians from a Federally Controlled Central Bank Digital Currency and Surveillance State](#)

[FACT SHEET: White House Releases First-Ever Comprehensive Framework for Responsible Development of Digital Assets](#)