

HB 1342

We Oppose 1342

Many sites end up negative when they are required to close all games at the end of the quarter. Letting the games play out could save them from taking a loss on those games. It should also reduce the number of gaming stamps that process through the system since only completed games will be closed, rather than closing every game each quarter.

We also have recommendations based on previous testimony given which will allow for the Department to fully audit the charities without the need to close the Electronic Pull Tab games.

Changes Proposed

1. Quarter End Reports would still need to be processed by each charity.
2. The Quarter End Report would contain all the information needed by the charities to process tax returns.
3. Instead of having the Closed Game Stamp Number List that is currently required we would propose having a Gaming Stamp Issued Page (Sheet 14) that has the perpetual list of stamp numbers issued and a stamp would not drop off the list until it has been reported as closed on a Quarter End Report.
4. Charities would have the option to close out a game title after a certain amount of time in play, for example after 30 days of play. They would need to close out all of the denominations of the same title at the same time.
5. If a game title is closed it would not be allowed to be put back in play for 30 days after closure.
6. Reports could include previous quarters' Adjusted Gross Proceeds for stamps that have not closed during a quarter perpetually until the stamp is closed.
7. Do not report the Detailed Game Payout information for each stamp number until the game is closed.

Closing the deals is an accounting issue, not a material issue of what Electronic Pull Tabs are. Allowing for E-Tabs not to close does not change anything about the makeup of the E-Tabs or make them play any differently than paper pull tabs. Please oppose HB 1342

Patrick