February 13, 2023

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PROPOSED AMENDMENTS TO SENATE BILL NO. 2371

Page 1, after line 9 insert "1."

- Page 1, line 13, remove "Any ordinance previously adopted by a county which is contrary to this section is"
- Page 1, replace line 14 with "2. This section does not apply to a foreign adversary defined under subsection 1 possessing an interest in real property if the foreign adversary:
 - <u>a.</u> <u>Is a duly registered business and has maintained a status of good standing with the secretary of state for seven years or longer before the effective date of this Act;
 </u>
 - <u>Has been approved by the committee for foreign direct investment in the United States;</u> and
 - <u>Maintains an active national security agreement with the federal government.</u>"
- Page 1, after line 17 insert "1."
- Page 1, line 21, remove "Any ordinance previously adopted by a city which is contrary to"
- Page 1, replace line 22 with "2. This section does not apply to a foreign adversary as defined in subsection 1 possessing an interest in real property if the foreign adversary:
 - a. <u>Is a duly registered business and has maintained a status of good standing with the secretary of state for seven years or longer before the effective date of this Act;</u>
 - <u>b.</u> Has been approved by the committee for foreign direct investment in the United States; and
 - c. Maintains an active national security agreement with the federal government."
- Page 2, line 6, remove "individuals,"
- Page 2, line 6, remove the third underscored the comma
- Page 2, remove line 16
- Page 2, line 17, after "3." insert "This section does not apply to an entity possessing an interest in real property under subsection 2 if the entity:
 - a. Is a duly registered business and has maintained a status of good standing with the secretary of state for seven years or longer before the effective date of this Act;
 - <u>b.</u> Has been approved by the committee for foreign direct investment in the United States: and

<u>c.</u> <u>Maintains an active national security agreement with the federal government.</u>

<u>4.</u>"

Renumber accordingly

2fz 2-13-23