

Testimony in support of SB 2239
Senate State and Local government Committee
January 27, 2023

Madam Chair and members of the Committee. My name is Francis Schwindt and I live in Bismarck. I am a retired state employee and I am very concerned about the long term viability and stability of the PERS Retirement Fund.

This bill provides a significant appropriation of funds to decrease the unfunded liability that the Retirement Fund currently has. It also provides a reasonable approach to make the Fund whole over the next 30 years.

This is a fiscally sound approach. The longer ND waits to reduce the unfunded liability, the longer it will take to stabilize the Fund and the more expensive it will be.

I urge a Do Pass for SB 2239.

Thank you for the opportunity to provide comment.