

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1010 - Insurance Department - Senate Action

	Base Budget	House Version	Senate Changes	Senate Version
Salaries and wages	\$10,746,226	\$11,849,389	\$2,965,237	\$14,814,626
New and vacant FTE pool		266,964	289,839	556,803
Operating expenses	2,637,667	2,608,188	649,001	3,257,189
Capital assets		90,000		90,000
Grants	2,400,000	2,400,000		2,400,000
Total all funds	\$15,783,893	\$17,214,541	\$3,904,077	\$21,118,618
Less estimated income	15,783,893	17,214,541	3,904,077	21,118,618
General fund	\$0	\$0	\$0	\$0
FTE	47.00	47.00	11.00	58.00

Department 401 - Insurance Department - Detail of Senate Changes

	Adds Funding for One FTE Position ¹	Combines the Securities Department into the Insurance Department ²	Adds Attorney Equity Funding ³	Adds Fire Marshal Equity Funding ⁴	Adds Funding for Comp Time/Overtime for Fire Marshal ⁵	Adds Funding for Accrued Leave Payout ⁶
Salaries and wages		\$2,686,987	\$150,000	\$45,000	\$20,000	\$63,250
New and vacant FTE pool	\$231,667	58,172				
Operating expenses	5,830	643,171				
Capital assets						
Grants						
Total all funds	\$237,497	\$3,388,330	\$150,000	\$45,000	\$20,000	\$63,250
Less estimated income	237,497	3,388,330	150,000	45,000	20,000	63,250
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	1.00	10.00	0.00	0.00	0.00	0.00

	Total Senate Changes
Salaries and wages	\$2,965,237
New and vacant FTE pool	289,839
Operating expenses	649,001
Capital assets	
Grants	
Total all funds	\$3,904,077
Less estimated income	3,904,077
General fund	\$0
FTE	11.00

¹ One FTE attorney position is added, including funding of \$231,667 in the new and vacant FTE pool and \$5,830 for operating expenses.

² Securities Department funding is transferred to the Insurance Department as a new division per Senate Bill No. 2214.

³ Salary equity funding is added for staff attorneys.

⁴ Salary equity funding is added for fire marshal staff.

⁵ Funding is added for fire marshal compensatory time and overtime.

⁶ One-time funding is added for accrued leave payouts.

House Bill No. 1010 - Other Changes - Senate Action

A section is added amending Section 10-04-10 to increase securities registration fees. The fee changes are estimated to increase general fund revenues by \$3,888,320 for the 2025-27 biennium.