

**FIRST ENGROSSMENT****ENGROSSED HOUSE BILL NO. 1011**

Introduced by

Appropriations Committee

1 A BILL for an Act to provide an appropriation for defraying the expenses of the securities  
2 department; and to amend and reenact subsection 8 of section 10-04-10 of the North Dakota  
3 Century Code, relating to fees charged by the securities department.

**4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds  
6 as may be necessary, are appropriated from special funds, to the securities department for the  
7 purpose of defraying the expenses of the securities department, for the biennium beginning  
8 July 1, 2025, and ending June 30, 2027, as follows:

		Adjustments or	
	<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
10			
11	Salaries and wages	\$274,224	\$2,686,987
12	New and vacant FTE pool	58,172	58,172
13	Operating expenses	(113,259)	643,171
14	Total special funds	\$219,137	\$3,388,330
15	Full-time equivalent positions	0.00	10.00

16 **SECTION 2. NEW AND VACANT FTE POOL - LIMITATION - TRANSFER REQUEST.** The  
17 securities department may not spend funds appropriated in the new and vacant FTE pool line  
18 item in section 1 of this Act, but may request the office of management and budget to transfer  
19 funds from the new and vacant FTE pool line item to the salaries and wages line item in  
20 accordance with the guidelines and reporting provisions included in House Bill No. 1015, as  
21 approved by the sixty-ninth legislative assembly.

