

Sixty-ninth
Legislative Assembly
of North Dakota

FIRST ENGROSSMENT

ENGROSSED HOUSE BILL NO. 1234

Introduced by

Representatives Dockter, Bosch, Schauer, Stemen, Lefor

Senators Dever, Roers

- 1 A BILL for an Act to provide a transfer from the strategic investment and improvements fund to
2 the public employees retirement system main plan.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

- 4 **SECTION 1. TRANSFER - STRATEGIC INVESTMENT AND IMPROVEMENTS FUND TO**
5 **PUBLIC EMPLOYEES RETIREMENT SYSTEM FUND.** The office of management and budget
6 shall transfer the sum of \$135,000,000 from the strategic investment and improvements fund to
7 the public employees retirement system fund, for the purpose of reducing the unfunded liability
8 of the public employees retirement system main system defined benefit plan, during the
9 biennium beginning July 1, 2025, and ending June 30, 2027.