Sixty-ninth Legislative Assembly of North Dakota

HOUSE BILL NO. 1319

Introduced by

6

Representatives Satrom, Ostlie

Senator Conley

- 1 A BILL for an Act to create and enact a new section to chapter 21-10 of the North Dakota
- 2 Century Code, relating to a legacy fund disclosure website.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1.** A new section to chapter 21-10 of the North Dakota Century Code is created and enacted as follows:
 - Legacy fund disclosure website
- 7 <u>1. The state investment board shall maintain a publicly accessible website containing</u>
 8 <u>information regarding all legacy fund investments.</u>
- The website must list all companies, funds, derivatives, and other financial
 mechanisms in which the legacy fund is invested. For each investment, the website
 must list the:
- 12 <u>a. Name of the company, fund, derivative, or other financial mechanism;</u>
- b. Country of incorporation or, if there is not a country of incorporation, the county of
 the principle manager of the fund, derivative, or other financial mechanism; and
- 15 <u>c. Amount of legacy fund money invested in the company, fund, derivative, or other</u>
 16 financial mechanism.