

FISCAL NOTE
HOUSE BILL NO. 1248
LC# 25.0740.04000
03/21/2025

1 - State Fiscal Effect

Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

	2023-2025 Biennium		2025-2027 Biennium		2027-2029 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures						
Appropriations						

2 - County, City, School District, and Township Fiscal Effect

Identify the fiscal effect on the appropriate political subdivision.

	2023-2025 Biennium	2025-2027 Biennium	2027-2029 Biennium
Counties			
Cities			
School Districts			
Townships			

3 - Bill and Fiscal Impact Summary

Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).

The expense is dependent on how many legislative bills will require a cost benefit analysis in the 70th Legislative Session. There is no way to determine the fiscal impact as we don't know how many bills will require a CBA.

4 - Fiscal Impact Sections Detail

Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.

Page 3, lines 13-15 transfer the entity required to pay for the Cost Benefit Analysis from the Insurance Commissioner to Legislative Council.

5 - Revenues Detail

For information shown under state fiscal effect in 1 or 2, please explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.

6 - Expenditures Detail

For information shown under state fiscal effect in 1 or 2, please explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.

Line 17 of the bill removes the requirement for a cost-benefit analysis (CBA) for all new health insurance mandates before they are referred to a legislative committee. Currently, this requirement ensures that a CBA is conducted to assess the potential impacts of proposed mandates. The fiscal impact of this repeal cannot be determined, as it depends on the number of legislative bills that would have required a CBA during the 70th Legislative Session.

7 - Appropriations Detail

For information shown under state fiscal effect in 1 or 2, please explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.

Contact Information

Name: John Arnold

Agency: Insurance

Telephone: 7013284984

Date Prepared: 03/21/2025