

FIRST ENGROSSMENT

ENGROSSED HOUSE BILL NO. 1534

Introduced by

Representatives Dockter, Bosch, Hagert, Headland, Heinert, Weisz, Porter

1 A BILL for an Act to create and enact a new section to chapter 57-02 of the North Dakota
2 Century Code, relating to limitations on taxable valuation increases without voter approval; and
3 to provide an effective date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 57-02 of the North Dakota Century Code is created
6 and enacted as follows:

7 **Limitation on taxable valuation increases.**

- 8 1. Notwithstanding any other provision of law, the taxable valuation on any parcel of
9 taxable property may not exceed by more than three percent the amount of the
10 taxable valuation on that parcel of taxable property in the preceding taxable year,
11 except to the extent improvements to the property have been made which were not
12 included in the taxable valuation of the property in the preceding taxable year. The
13 limitation in this section applies regardless of a sale, transfer, or other change in
14 ownership of the property.
- 15 2. Taxable valuations exceeding the limitations under subsection 1 may be imposed upon
16 approval of a ballot measure, stating the proposed maximum allowable percentage
17 increase in taxable valuation, by a majority of the qualified electors of the taxing district
18 voting on the question at a statewide general or primary election. Taxable valuations
19 exceeding the limitations under subsection 1 may be approved by electors for not
20 more than four taxable years at a time.
- 21 3. A city or county may not supersede or modify the application of this section under
22 home rule authority.

- 1 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after
- 2 December 31, 2024.