Sixty-ninth Legislative Assembly of North Dakota

HOUSE BILL NO. 1224

Introduced by

7

8

9

10

11

12

13

14

15

16

17

18

19

20

Representatives Klemin, Louser, S. Olson, Tveit, Vetter Senators Corv. Hoque, Larson, Sickler

- 1 A BILL for an Act to amend and reenact section 30.1-23-01 of the North Dakota Century Code,
- 2 relating to the administration of small estates.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1. AMENDMENT.** Section 30.1-23-01 of the North Dakota Century Code is amended and reenacted as follows:
- 6 30.1-23-01. (3-1201) Collection of personal property by affidavit.
 - 1. Thirty days after the death of a decedent, any person indebted to the decedent or having possession of tangible personal property or an instrument evidencing a debt, obligation, stock, or chose in action belonging to the decedent shall make payment of the indebtedness or deliver the tangible personal property or an instrument evidencing a debt, obligation, stock, or chose in action to a person claiming to be the successor of the decedent upon being presented an affidavit made by or on behalf of the successor stating that:
 - a. The value of the entire estate subject to distribution or succession under chapters 30.1-01 through 30.1-23, wherever located, less liens and encumbrances, does not exceed <u>fiftyone hundred</u> thousand dollars.
 - b. Thirty days have elapsed since the death of the decedent.
 - c. An application or petition for the appointment of a personal representative is not pending or has not been granted in any jurisdiction.
 - d. The claiming successor is entitled to payment or delivery of the property.
- 2. A transfer agent of any security shall change the registered ownership on the books of 22 a corporation or limited liability company from the decedent to the successor upon the 23 presentation of an affidavit as provided in subsection 1.