

FISCAL NOTE
HOUSE BILL NO. 1504
LC# 25.1114.01000
01/24/2025

1 - State Fiscal Effect

Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

	2023-2025 Biennium		2025-2027 Biennium		2027-2029 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues			\$(2,360,180)	\$2,360,180	\$(2,360,180)	\$2,360,180
Expenditures						
Appropriations						

2 - County, City, School District, and Township Fiscal Effect

Identify the fiscal effect on the appropriate political subdivision.

	2023-2025 Biennium	2025-2027 Biennium	2027-2029 Biennium
Counties			
Cities			
School Districts			
Townships			

3 - Bill and Fiscal Impact Summary

Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).

This bill would provide a portion of the gaming taxes, monetary fines, and interest and penalties that are collected from a veteran organization will be deposited into the veterans' postwar trust fund and the department of veterans' affairs fund.

4 - Fiscal Impact Sections Detail

Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.

The estimated amount of gaming taxes, monetary fines, and interest and penalties that are collected from a veteran organization is \$2,360,180 per year/\$4,720,360 per biennium. Fifty percent, \$2,360,180 per biennium, will be split between the veterans' postwar trust fund and the department of veterans' affairs fund. This would allow an estimated deposit of \$1,180,090 per biennium to each fund.

5 - Revenues Detail

For information shown under state fiscal effect in 1 or 2, please explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.

The estimated amount of gaming taxes, monetary fines, and interest and penalties that are collected from a veteran organization is \$2,360,180 per year/\$4,720,360 per biennium. Fifty percent, \$2,360,180 per biennium, will be split between the veterans' postwar trust fund and the department of veterans' affairs fund. This would allow an estimated deposit of \$1,180,090 per biennium to each fund.

6 - Expenditures Detail

For information shown under state fiscal effect in 1 or 2, please explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.

7 - Appropriations Detail

For information shown under state fiscal effect in 1 or 2, please explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.

Contact Information

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