

SECOND ENGROSSMENT

REENGROSSED HOUSE BILL NO. 1504

Introduced by

Representatives Schneider, Karls, Klemin, J. Olson, Pyle, Warrey, Marschall

Senators Boschee, Dever, Marcellais, Meyer, Paulson

1 A BILL for an Act to amend and reenact section 37-14-14 of the North Dakota Century Code,
2 relating to the veterans' postwar trust fund.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 37-14-14 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **37-14-14. Veterans' postwar trust fund.**

7 1. The veterans' postwar trust fund is a permanent trust fund of the state of North Dakota
8 and consists of moneys transferred or credited to the fund under this chapter and
9 other laws. Investment of the fund is the responsibility of the state treasurer who shall
10 have full authority to invest the fund only in accordance with chapter 21-10. All income
11 received from investments is to be utilized only for programs of benefit and service to
12 veterans or their dependents, and all income earned in a biennium is appropriated to
13 the administrative committee on veterans' affairs on a continuing basis in the following
14 biennium and not in the biennium the income is earned for expenditure on these
15 programs as authorized by law. Investment of all income received from investments is
16 the responsibility of the state treasurer who has full authority to invest the income
17 received only in accordance with chapter 21-10.

18 2. A veterans organization as defined under section 53-06.1-01 may donate funds to the
19 veterans' postwar trust fund for homeless veterans' services to prevent and eliminate
20 veteran homelessness.