

Sixty-ninth
Legislative Assembly
of North Dakota

SENATE BILL NO. 2304

Introduced by

Senators Walen, Marcellais

1 A BILL for an Act to create and enact a new section to chapter 57-51.2 of the North Dakota
2 Century Code, relating to tribal oil and gas tax revenue allocation withholding.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1.** A new section to chapter 57-51.2 of the North Dakota Century Code is created
5 and enacted as follows:

6 **Oil and gas tax revenue allocation withholding - State treasurer - Escrow account.**

7 The state treasurer shall withhold all oil and gas tax revenue allocations under this chapter
8 and shall deposit the withholdings in an escrow account at the Bank of North Dakota beginning
9 with allocations in August 2025. The withheld oil and gas tax revenues may be allocated only
10 after:

- 11 1. A tribal governing body and the governor enter a new agreement under this chapter;
12 and
13 2. A tribal governing body that enters an agreement under this chapter has submitted to
14 the federal bureau of Indian affairs all required audit reports and responses to audit
15 findings.