

**FIRST ENGROSSMENT
with Senate Amendments**

ENGROSSED HOUSE BILL NO. 1533

Introduced by

Representatives Pyle, Grindberg, Novak, O'Brien, Schreiber-Beck, Vollmer

Senators Cleary, Meyer, Axtman

1 A BILL for an Act to amend and reenact section 15.1-21-21 of the North Dakota Century Code,
2 relating to financial literacy and concepts of personal finance curriculum.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 15.1-21-21 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **15.1-21-21. Financial literacy - Concepts of personal finance - Inclusion in curriculum.**

- 7 1. ~~Beginning July 1, 2010, each~~Each school district shall require each student to
8 complete one-half unit of financial literacy or ensure that its curriculum for either
9 economics or problems of democracy includes the exposure of students to concepts of
10 personal finance, including:
- 11 a. ~~Checkbook mechanics, including writing checks, balancing, and statement~~
12 ~~reconciliation~~Budgeting and money management;
 - 13 b. ~~Saving for larger purchases and investing;~~
 - 14 c. ~~Credit, including credit card usage, interest, and fees~~ and debt management;
 - 15 d. ~~Earning power, including jobs for teenagers~~Banking and financial services;
 - 16 e. ~~Taxation and paycheck withholdings~~income;
 - 17 f. ~~College costs~~Consumer skills and smart spending;
 - 18 g. ~~Making and living within a budget~~Insurance and risk management; and
 - 19 h. ~~Mortgages, retirement savings, and investments~~College and career financial
20 planning;
 - 21 i. Retirement planning; and
 - 22 j. Entrepreneurship and economic concepts.

- 1 2. Upon written request, the superintendent of public instruction may allow a school
2 district annually to select courses other than economics or problems of democracy for
3 purposes of exposing students to the concepts of personal finance, as listed in this
4 section, provided the school district can demonstrate that the number of students
5 exposed to the concepts in the other selected courses would meet or exceed the
6 number of students exposed under the requirements of subsection 1.
- 7 3. The requirements of this section may be provided by the regular classroom teacher of
8 the course in which the concepts of personal finance are incorporated.