

**FISCAL NOTE**  
**SENATE BILL NO. 2400**  
**LC# 25.1334.04000**  
**02/21/2025**

## 1 - State Fiscal Effect

*Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

|                | 2023-2025 Biennium |             | 2025-2027 Biennium |             | 2027-2029 Biennium |             |
|----------------|--------------------|-------------|--------------------|-------------|--------------------|-------------|
|                | General Fund       | Other Funds | General Fund       | Other Funds | General Fund       | Other Funds |
| Revenues       |                    |             |                    |             |                    |             |
| Expenditures   |                    |             | \$58,119,500       |             |                    |             |
| Appropriations |                    |             | \$3,000,000        |             |                    |             |

## 2 - County, City, School District, and Township Fiscal Effect

*Identify the fiscal effect on the appropriate political subdivision.*

|                  | 2023-2025 Biennium | 2025-2027 Biennium | 2027-2029 Biennium |
|------------------|--------------------|--------------------|--------------------|
| Counties         |                    |                    |                    |
| Cities           |                    |                    |                    |
| School Districts |                    |                    |                    |
| Townships        |                    |                    |                    |

## 3 - Bill and Fiscal Impact Summary

*Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

SB2400 allows parents to participate in a Education Savings Account.

## 4 - Fiscal Impact Sections Detail

*Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

NonPublic Under 300% Poverty Level = 1,095 (50% of eligible students) X \$3,500 = \$3,832,000  
NonPublic Under 500% Poverty Level= 2,190 (50% of eligible students) X \$2,000 = \$4,380,000  
Public+HS+Nonpub Students over 500% of Poverty Level = 93,814 (70% of eligible students) X \$500= \$55,119,500  
SubTotal= \$55,119,500+ \$3,000,000 (admin)= \$58,119,500 for the biennium.

## 5 - Revenues Detail

*For information shown under state fiscal effect in 1 or 2, please explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

## 6 - Expenditures Detail

*For information shown under state fiscal effect in 1 or 2, please explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

## 7 - Appropriations Detail

*For information shown under state fiscal effect in 1 or 2, please explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

There is a 3 million dollar appropriation for the administration of the program.

## Contact Information

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