Sixty-ninth Legislative Assembly of North Dakota

FIRST ENGROSSMENT

ENGROSSED HOUSE BILL NO. 1088

Introduced by

Industry, Business and Labor Committee

(At the request of the Insurance Commissioner)

- 1 A BILL for an Act to amend and reenact section 26.1-01-03.3 of the North Dakota Century
- 2 Code, relating to penalties for violation of the insurance title; and to provide a penalty.
- 3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:
- 4 **SECTION 1. AMENDMENT.** Section 26.1-01-03.3 of the North Dakota Century Code is
- 5 amended and reenacted as follows:
- 6 **26.1-01-03.3. Penalty for violation of title.**
- 7 Unless otherwise provided by law, a person who violates this title is subject, after hearing by
- 8 the commissioner, to payment of an administrative monetary penaltyfine of up to ten thousand
- 9 dollars for each violation. In addition to or in lieu of a monetary fine, the commissioner may
- 10 require restitution in the amount of direct financial loss be made to any person directly harmed
- 11 by a violation of this title.