

<div>Senate Version:</div> <div>Adjust the credit completion factor to protect growing institutions and move law enforcement and wind energy credits to the CTE weighting cluster.</div> <div>Increase Pharmacy program professional credits weighting from 9 to 25.</div> <div>Continue funding allocated to institutions from the targeted market equity pool and the employer retirement pool.</div> <div>Restore funding to institutions reduced during the 2023 Legislative Session due to the averaging function in the formula.</div> <div>Equalize base rates to the highest calculated rate for each group of institutions instead of the average.</div> <div>Increase the base rates by 4 percent.</div>													
A	B	C	D	E	F	G	H	I	J	K	L	M	N
Institution	2023-2025 Base Funding Formula	2023-25 Targeted Equity and Retirement	Credits Adjustment	Formula Factor Changes	Hold Harmless	Restore 2023-25 Equalization Reductions	Recalculated Base Rates Equalization	Increase Base Rates by 4%	2025-27 Base Funding Formula	Armstrong Funding Formula Recommendation	Armstrong 1-Time Funding Formula Recommendation	Increase (Decrease) from Armstrong	Increase (Decrease) from Base Level
BSC	\$36,354,055	\$1,027,855	\$24,168		\$0	\$598,384	\$0	\$1,490,909	\$39,495,371	\$39,662,948	\$598,384	(\$765,961)	\$2,113,461
DCB	\$11,130,278	\$312,600	\$41,944		\$0		\$185,225	\$466,764	\$12,136,811	\$12,177,297		(\$40,486)	\$693,933
LRSC	\$15,248,322	\$426,481	(\$1,555,241)	\$1,234,489	\$0	\$139,076	\$100,076	\$623,186	\$16,216,389	\$14,924,937	\$139,076	\$1,152,376	\$541,586
NDSCS	\$38,761,924	\$1,095,613	\$2,206,386		\$0		\$731,179	\$1,710,334	\$44,505,436	\$44,653,899		(\$148,463)	\$4,647,899
WSC	\$13,118,332	\$366,993	(\$1,203,363)		\$678,630		\$164,077	\$497,646	\$13,622,315	\$12,986,863		\$635,452	\$136,990
DSU	\$23,801,610	\$638,385	(\$681,676)	\$1,575,524	\$0	\$143,359	\$49,518	\$1,025,374	\$26,552,094	\$25,199,934	\$143,359	\$1,208,801	\$2,112,099
MASU	\$21,698,810	\$579,586	(\$544,429)		\$0		\$134,559	\$874,065	\$22,742,591	\$23,058,602		(\$316,011)	\$464,195
MISU	\$47,677,097	\$1,288,146	(\$1,578,812)		\$0	\$268,554	\$0	\$1,904,226	\$49,559,211	\$50,247,842	\$268,554	(\$957,185)	\$593,968
VCSU	\$27,612,092	\$740,721	(\$1,990,324)		\$885,840	\$4,024	\$118,528	\$1,060,335	\$28,431,216	\$27,928,123	\$4,024	\$499,069	\$78,403
NDSU	\$156,898,618	\$4,348,147	(\$12,672,786)	\$13,554,475	\$0	\$2,468,181	\$0	\$6,578,282	\$171,174,917	\$157,199,256	\$2,468,181	\$11,507,480	\$9,928,152
UND	\$176,704,139	\$4,951,241	\$329,005		\$0		\$2,686,354	\$7,391,492	\$192,062,231	\$192,957,682		(\$895,451)	\$10,406,851
UND-SMHS	\$70,189,766	\$1,965,360	\$8,130,500		\$0		\$1,413,298	\$3,270,241	\$84,969,165	\$85,365,317		(\$396,152)	\$12,814,039
TOTAL	\$639,195,043	\$17,741,128	(9,494,628)	\$16,364,488	\$1,564,470	\$3,621,578	\$5,582,814	\$26,892,854	\$701,467,747	\$686,362,700	\$3,621,578	\$11,483,469	\$44,531,576

Proposal: Adjust the credit completion factor to protect growing institutions and move law enforcement and wind energy credits to the CTE weighting cluster. Increase weight for pharmacy program credits from 9 to 14, the same as School of Law credits. The Senate increased the weight to 25. Provide for hold harmless calculation prior to any changes in weighted credits or the credit completion factor. Continue funding allocated to institutions from the targeted market equity pool and the employer retirement pool. Restore funding to institutions reduced during the 2023 Legislative Session due to the averaging function in the formula. Equalize base rates to the highest calculated rate for each group of institutions instead of the average. Increase the base rates by 4 percent.														
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
Institution	2023-2025 Base Funding Formula	2023-25 Targeted Equity and Retirement	Credits Adjustment	Formula Factor Changes	Hold Harmless	Restore 2023-25 Equalization Reductions	Recalculated Base Rates Equalization	Increase Base Rates by 4%	2025-27 Base Funding Formula	Armstrong Funding Formula Recommendation	Armstrong 1-Time Funding Formula Recommendation	Increase (Decrease) from Armstrong	Increase (Decrease) from Base Level	Increase (Decrease) from Senate Version
BSC	\$36,354,055	\$1,027,855	\$24,168		\$0	\$598,384	\$0	\$1,490,909	\$39,495,371	\$39,662,948	\$598,384	(\$765,961)	\$2,113,461	\$0
DCB	\$11,130,278	\$312,600	\$41,944		\$0		\$185,225	\$466,764	\$12,136,811	\$12,177,297		(\$40,486)	\$693,933	\$0
LRSC	\$15,248,322	\$426,481	(\$1,555,241)	\$1,234,489	\$945,308	\$139,076	\$100,076	\$623,186	\$17,161,697	\$14,924,937	\$139,076	\$2,097,684	\$1,486,894	\$945,308
NDSCS	\$38,761,924	\$1,095,613	\$2,206,386		\$0		\$731,179	\$1,710,334	\$44,505,436	\$44,653,899		(\$148,463)	\$4,647,899	\$0
WSC	\$13,118,332	\$366,993	(\$1,203,363)		\$678,630		\$164,077	\$497,646	\$13,622,315	\$12,986,863		\$635,452	\$136,990	\$0
DSU	\$23,801,610	\$638,385	(\$681,676)	\$1,575,524	\$0	\$143,359	\$49,518	\$1,025,374	\$26,552,094	\$25,199,934	\$143,359	\$1,208,801	\$2,112,099	\$0
MASU	\$21,698,810	\$579,586	(\$544,429)		\$0		\$134,559	\$874,065	\$22,742,591	\$23,058,602		(\$316,011)	\$464,195	\$0
MISU	\$47,677,097	\$1,288,146	(\$1,578,812)		\$0	\$268,554	\$0	\$1,904,226	\$49,559,211	\$50,247,842	\$268,554	(\$957,185)	\$593,968	\$0
VCSU	\$27,612,092	\$740,721	(\$1,990,324)		\$885,840	\$4,024	\$118,528	\$1,060,335	\$28,431,216	\$27,928,123	\$4,024	\$499,069	\$78,403	\$0
NDSU	\$156,898,618	\$4,348,147	(\$12,672,786)	\$4,235,751	\$6,396,841	\$2,468,181	\$0	\$6,213,462	\$167,888,214	\$157,199,256	\$2,468,181	\$8,220,777	\$6,641,449	(\$3,286,703)
UND	\$176,704,139	\$4,951,241	\$329,005		\$0		\$3,170,382	\$7,415,693	\$192,570,460	\$192,957,682		(\$387,222)	\$10,915,080	\$508,229
UND-SMHS	\$70,189,766	\$1,965,360	\$8,130,500		\$0		\$1,627,434	\$3,280,948	\$85,194,008	\$85,365,317		(\$171,309)	\$13,038,882	\$224,843
TOTAL	\$639,195,043	\$17,741,128	(9,494,628)	\$7,045,764	\$8,906,619	\$3,621,578	\$6,280,978	\$26,562,942	\$699,859,424	\$686,362,700	\$3,621,578	\$9,875,146	\$42,923,253	(1,608,323)