Proposal: Adjust the credit completion factor to protect growing institutions and move law enforcement and wind energy credits to the CTE weighting cluster. Increase weight for pharmacy program credits from 9 to 14, the same as School of Law credits. The Senate increased the weight to 25. Provide for hold harmless calculation prior to any changes in weighted credits or the credit completion factor. Restore funding to institutions reduced during the 2023 Legislative Session due to the averaging function in the formula. Equalize base rates to the highest calculated rate for each group of institutions instead of the average. Continue funding allocated to institutions from the targeted market equity pool and the employer retirement pool.

Equalize pase rates to the nighest calculated rate for each group of more unions moved on the case in federal states and the case and the case the base rates by 4 percent.	Increase the base rates by 4 percent.	Equalize base rates to the rilg
מילי טו וויפנימימיטוים וויפיכימי טו מוכי	ercent.	liest calculated rate for each Big
		משף סו ווופנונתנוסוופ ווופגבמם פו בווב

(1,000,525)	346,563,635	37,073,140 346,563,656	\$3,621,578	\$686,362,700	\$699,859,424	\$26,562,942	\$6,280,978	\$3,621,578	\$8,906,619	\$7,045,764	(9,494,628)	\$17,741,128	\$639,195,043 \$17,741,128	TOTAL
11	¢/12 022 253	\$0 97E 1/6	¢3 €31 €70		\$500,E04,000	23,200,340	+C+,/20,1¢		90		\$8,130,500	\$1,965,360	\$70,189,766	UND-SMHS
\$224.843	\$13,038,882	(\$171 309)		<b>५</b> ४६ ३६६ ३17	COE 104 000	מאם מפר בי	41 627 424				7010,000	412001	71/0//04,200	CINO
\$508,229	\$10,915,080	(\$387,222)		\$192,957,682	\$192,570,460	\$7,415,693	\$3,170,382		\$0		\$329,005	\$4 951 241	\$176 70/ 139	
(50,700,700)	\$0,041,449	\$8,220,777	\$2,468,181	\$15/,199,256	\$167,888,214	\$6,213,462	\$0	\$2,468,181	\$6,396,841	\$4,235,751	(\$12,672,786)	\$4,348,147	\$156,898,618	NDSU
(62 706 703)	\$6.641,440	\$600,000 \$77,000	\$4,024	\$27,928,123	\$28,431,216	\$1,060,335	\$118,528	\$4,024	\$885,840		(\$1,990,324)	\$740,721	\$27,612,092	VCSU
\$0	\$70,103	(בסבר (בכבל)	\$4.00A	240,742,000	349,339,211	\$1,904,226	UŞ	\$268,554	90		(\$1,578,812)	\$1,288,146	\$47,677,097	MISU
\$0	\$593 968	(\$057 185)	¢260 EE/	\$50,000,002	\$20,742,331	\$674,000	\$134,359	-	\$0		(\$544,429)	\$579,586	\$21,698,810	MASU
\$0	\$464.195	(\$316.011)	1 - 10,000	\$23,058,602	\$20,332,634	12,020,14	¢4245010	\$143,339	Ş	\$1,5/5,524	(\$681,676)	\$638,385	\$23,801,610	DSU
\$0	\$2.112,099	\$1.208.801	\$143.359	\$75 199 934	\$26 5E2 09A	¢1 025 37/	\$40.510	*143 350	20,0,00	1	(+201,505)	2000,550	25,11,532	WSC
\$0	\$136,990	\$635,452		\$12,986,863	\$13,622,315	\$497,646	\$164,077		\$678,630		(¢1 203 363)	¢366 003	£13 110 333	1000
. 0	\$4,647,899	(\$148,463)		\$44,653,899	\$44,505,436	\$1,710,334	\$731,179		\$0		\$2.206.386	\$1.095.613	\$38 761 924	NDSCS
000,000	\$1,460,694	\$2,097,084	\$139,076	\$14,924,937	\$17,161,697	\$623,186	\$100,076	\$139,076	\$945,308	\$1,234,489	(\$1,555,241)	\$426,481	\$15,248,322	LRSC
\$00E 200	41 496 904	(00+,0+¢)	4120 070	71,11,27	119,051,71¢	\$466,764	\$185,225		\$0		\$41,944	\$312,600	\$11,130,278	DCB
\$0	\$602 023	(500,086)	700,00	\$17,777,007	170,000,000	\$166,364 \$1,490,364	200	\$598,384	90		\$24,168	\$1,027,855	\$36,354,055	BSC
\$0	\$2.113.461	(\$765.961)	78E 8655	810 633 083	¢20 /05 271	¢1 400 000		410000	*		Julyaniania	Medicine	FOILINIA	Institution
Senate Version	Level	Armstrong	Recommendation	Recommendation	Formula	Rates by 4%	Equalization	Reductions	Hold Harmless	Changes	Adjustment	Patirament	Earmila	
(Decrease) Iroiii	Se	Trom	Funding Formula	Formula	Funding	Increase Base	Base Rates	Equalization		Factor	Credits	Equity and	Funding	
(Doggood) from		(Decrease)	Armstrong 1-11me	Armstrong Funding Armstrong 1-lime	se		Recalculated	Restore 2023-25		Formula		Targeted	2023-2025 Base	
	(Decrease)	Increase	1									2023-25		
C		V		~	_	-	I	ര	п	Е	D	С	В	Þ
0	N	3			-						ent.	rates by 4 perce	Increase the base rates by 4 percent	

## Senate Version:

Adjust the credit completion factor to protect growing institutions and move law enforcement and wind energy credits to the CTE weighting cluster. Increase Pharmacy program professional credits weighting from 9 to 25.

Continue funding allocated to institutions from the targeted market equity pool and the employer retirement pool.

Restore funding to institutions reduced during the 2023 Legislative Session due to the averaging function in the formula. Equalize base rates to the highest calculated rate for each group of institutions instead of the average.

Increase the base rates by 4 percent.

Formula         Funding Formula         from Trom Resemmendation         Recommendation         Armstrong         Level           \$39,662,948         \$598,384         (\$765,961)         \$2,113,461           \$12,177,297         (\$40,486)         \$693,933           \$14,924,937         \$139,076         \$1,152,376         \$541,586           \$44,653,899         (\$148,463)         \$4,647,899           \$12,986,863         \$12,088,01         \$2,112,099           \$12,986,863         \$1,208,801         \$2,112,099           \$25,199,934         \$143,359         \$1,208,801         \$2,112,099           \$23,058,602         (\$316,011)         \$464,195         \$50,247,842         \$268,554         (\$957,185)         \$593,968           \$20,247,842         \$2,685,554         (\$957,185)         \$78,403         \$157,199,256         \$78,403           \$157,199,256         \$2,468,181         \$11,507,480         \$9,928,152         \$19,928,152         \$10,406,851         \$85,936,353         \$12,814,039         \$12,814,039         \$12,814,039         \$12,814,039         \$12,814,039         \$12,814,039         \$12,814,039         \$12,814,039         \$12,814,039         \$12,814,039         \$12,814,039         \$12,814,039         \$12,814,039         \$12,814,039         \$12,814,039				\$5 F03 04 A	\$3 621 578	\$1,564,470	\$16,364,488	(9,494,628)	\$1/,/41,128	\$639,195,043	IOIAL
Recommendation Armstrong I Recommendation Armstrong I 8 \$598,384 (\$765,961) \$: (\$40,486) 7 \$139,076 \$1,152,376 (\$148,463) \$- (\$148,463) \$- (\$148,463) \$- (\$148,463) \$- (\$35,452) \$- (\$35,452) \$- (\$316,011)			\$3,270,241	\$1,413,298		\$0		\$8,130,500			UND-SMHS
Recommendation Armstrong I 8 \$598,384 (\$765,961) \$1 7 \$139,076 \$1,152,376 7 \$139,076 \$1,152,376 7 \$139,076 \$1,152,376 9 \$139,076 \$1,208,801 \$ \$143,359 \$1,208,801 \$ \$143,359 \$1,208,801 \$ \$268,554 (\$957,185) \$ \$2,468,181 \$11,507,480 \$9			\$7,391,492	\$2,686,354		90		\$329,005	\$4,951,241	\$1/6,/04,139	CND
Recommendation Armstrong I 8 \$598,384 (\$765,961) \$: 7 \$139,076 \$1,152,376 7 \$139,076 \$1,48,463) \$: 8 \$143,359 \$1,208,801 \$: 9 \$268,554 (\$957,185) 2 \$268,554 \$499,069		\$171,174,917	\$6,578,282	\$0	\$2,468,181	\$0	\$13,554,475	(\$12,672,786)	\$4,348,147	\$136,898,618	NDSC
Recommendation   Armstrong   1		\$28,431,216	\$1,060,335	\$118,528	\$4,024	\$885,840		(\$1,990,324)	\$/40,/21	\$27,612,092	VCSC
Recommendation Armstrong I 8 \$598,384 (\$765,961) \$: 7 \$139,076 \$1,152,376 9 \$139,076 \$1,152,376 9 \$139,076 \$1,152,376 9 \$139,076 \$1,152,376 9 \$139,076 \$1,152,376 \$1,15		\$49,559,21	\$1,904,226	\$0	\$268,554	\$0		(\$1,578,812)	\$1,288,146	\$47,677,097	MISO
Recommendation   Armstrong   1		\$22,742,591	\$874,065	\$134,559		\$0		(\$544,429)	\$579,586	\$21,698,810	MASU
Recommendation   Armstrong   1		\$26,552,094	\$1,025,374	\$49,518	\$143,359	\$0	\$1,575,524	(\$681,676)	\$638,385	\$23,801,610	טאַט
Recommendation   Armstrong   1		\$13,622,315	\$497,646	\$164,077	15	\$678,630		(\$1,203,363)	\$366,993	\$13,118,332	WSC
Recommendation   Armstrong   1		\$44,505,436	\$1,710,334	\$731,179		\$0		\$2,206,386	\$1,095,613	\$38,761,924	NDSCS
Recommendation   Armstrong   1		\$16,216,389	\$623,186	\$100,076	\$139,076	\$0	\$1,234,489	(\$1,555,241)	\$426,481	\$15,248,322	LKSC
Recommendation Armstrong \$598,384 (\$765,961)		\$12,136,811	\$466,764	\$185,225		\$0		\$41,944	\$312,600	\$11,130,278	טכש
Recommendation Armstrong	-	\$39,495,37	\$1,490,909	\$0	\$598,384	\$0		\$24,168	\$1,027,855	\$36,354,055	BSC
runding Formula Trom	Recommendation	Formula	Rates by 4%	Equalization	Reductions	Hold Harmless	Changes	Adjustment	Retirement	Formula	Institution
	Formula	Funding	Increase Base	Base Rates	Equalization		Factor	Credits	Equity and	Funding	Ī
Armstrong Funding Armstrong 1-Time (Decrease) (Decrease)		2025-27 Base		Recalculated	Restore 2023-25		Formula	8	largeted	ZUZ3-ZUZ5 Base	
Increase Increase									2023-25	7	
. M N		J	_	H	G	Ti.	Е	D	0	æ	A