



**Stewart Wilson**

5812 Jefferson Lane

Williston, ND 58801

**TO: North Dakota State Legislature**

March 13, 2025

Dear North Dakota State Legislature,

My name is Stewart Wilson, and I am President & CEO of Valence Natural Gas Solutions LLC (Valence). I am testifying in support of SB 2018 (Department of Commerce) and the North Dakota Development Fund. In May of 2024, Valence requested and was approved for a \$3mm loan through the North Dakota Development Fund to further expand our fleet of Mobile Natural Gas Processing facilities, with the goal of capturing additional gas that was otherwise flared across State.

Since 2013, Valence has been on a mission to develop technologies and operations in North Dakota that make natural gas more accessible, useful, and valuable to end users. We have steadily advanced development of our mobile Flare Gas Capture platform, which has allowed gas that would otherwise be flared or wasted to be connected to end users. Over our 12 years of operation, we have captured and delivered over 7 Billion Cubic Feet of gas that would have otherwise been stranded or wasted, having an economic value of well over \$50mm. This has had the effect of reducing energy costs for end consumers, enabling otherwise restricted oil production, and in the process bringing in significant tax and resource revenue to the State.

Valence currently has over 70 employees across the state, working daily to provide the services and infrastructure that enable North Dakota's energy industry to operate more efficiently, cost effectively, and responsibly for the State's resources.

The financial support from the North Dakota Development Fund has played a critical role in the expansion our technology, providing funding sources to advance the construction of 4 additional plants which will have those facilities hitting the ground faster, and proving benefit to the industry sooner, than otherwise would have been the case through traditional funding channels.

Programs like this, and others from the Department of Commerce and Bank of North Dakota are vital to supporting made-in-North Dakota solutions, from companies trying to grow and operate in the unique environment that is our State.



**VALENCE**  
NATURAL GAS SOLUTIONS



Valence is sincerely grateful for the support, and whole-heartedly supports the continuance and expansion of the North Dakota Development Fund and programs like it.

Thank you for your time and consideration.

Sincerely,

Stewart Wilson

President & CEO  
Valence Natural Gas Solutions LLC