The following is a breakdown of how many ND domiciled registrants by filing type: (numbers are approximate as it is a large spreadsheet and a lot of filtering had to be done.) Also keep in mind that individuals can be dually registered, meaning that they can be associated with both a BD firm and an IA firm.

Broker-Dealer

- 1,160 renewed for 2025
- 4 are ND domiciled

Registered Agents

- 124,255 renewed for 2025
- 481 are ND domiciled

Investment Adviser Firms

- 882 renewed for 2025
- 36 are ND domiciled

Investment Adviser Representatives

- 1,666 renewed for 2025
- 741 are ND domiciled

Type of Fee Current Fee, Dec 2024 Registration, Current Fee Income						ker Dealers \$400	Montana- Agents \$ \$100 Broker Dealers \$400
er Agents Advisers Advise Rep	\$3,888,320.00	20% increase concept would be:	Potential Biennium Increase with 2			er Dealers \$ 200	Minnesota- Agents \$65 Brok
er Agents Advisers Advise Rep				the same	registrations staying	in nature. Based on	*Fee Numbers projective
er Agents Advisers Advise Rep						. F	
er Agents Advisers Advise Rep	\$9,801,150.00			\$7,856,990.00	2.50	4 04 04	
er Agents Advisers		\$96,780.00		\$80,650.00	1,613	\$50.00	Investment Advise Reps
er Agents		\$105,720.00		\$88,100.00	881	\$100.00	Investment Advisers
ř			\$9,319,050.00	\$7,455,240.00	124,254	\$60.00	Broker Dealer Agents
			\$279,600.00	\$233,000.00	1,165	\$200.00	Broker Dealer
	% increase concept	What if \$120 ₩hat if \$60 20	What if \$240 What if \$75	urrent Fee Income 🔻	24 Registration C	urrent Fee Dec 20	