YEAR	ANNUAL DISTRIBUTIONS CURRENT	ANNUAL DISTRIBUTIONS HB 3035	CUMULATIVE DISTRIBUTIONS CURRENT	CUMULATIVE DISTRIBUTIONS HB 3035	CUMULATIVE DISTRIBUTIONS IMPACT	ENDING BALANCE CURRENT	ENDING BALANCE HB 3035	ENDING BALANCE IMPACT
2026	$ 308,642,000	$ 308,642,000	$ 308,642,000	$ 308,642,000	$ -	$ 8,503,094,220	$ 8,503,094,220	$ -
2027	$ 308,642,000	$ 308,642,000	$ 617,284,000	$ 617,284,000	$ -	$ 9,123,427,006	$ 8,813,347,006	$ (310,080,000)
2028	$ 363,568,000	$ 363,568,000	$ 980,852,000	$ 980,852,000	$ -	$ 9,746,507,305	$ 9,105,509,929	$ (640,997,376)
2029	$ 363,568,000	$ 363,568,000	$ 1,344,420,000	$ 1,344,420,000	$ -	$10,416,715,132	$ 9,422,562,733	$ (994,152,400)
2030	$ 426,937,000	$ 417,426,000	$ 1,771,357,000	$ 1,761,846,000	$ (9,511,000)	$11,045,343,837	$ 9,684,134,965	$(1,361,208,871)
2031	$ 426,937,000	$ 417,426,000	$ 2,198,294,000	$ 2,179,272,000	$ (19,022,000)	$11,687,634,449	$ 9,934,702,911	$(1,752,931,538)
2032	$ 488,351,000	$ 455,286,000	$ 2,686,645,000	$ 2,634,558,000	$ (52,087,000)	$12,316,855,225	$10,170,222,671	$(2,146,632,553)
2033	$ 488,351,000	$ 455,286,000	$ 3,174,996,000	$ 3,089,844,000	$ (85,152,000)	$12,991,932,405	$10,425,142,129	$(2,566,790,277)
2034	$ 552,131,000	$ 483,171,000	$ 3,727,127,000	$ 3,573,015,000	$ (154,112,000)	$13,636,253,069	$10,658,171,542	$(2,978,081,527)
2035	$ 552,131,000	$ 483,171,000	$ 4,279,258,000	$ 4,056,186,000	$ (223,072,000)	$14,301,006,459	$10,883,994,909	$(3,417,011,550)
2036	$ 616,780,000	$ 508,724,000	$ 4,896,038,000	$ 4,564,910,000	$ (331,128,000)	$14,945,121,146	$11,100,093,102	$(3,845,028,045)
2037	$ 616,780,000	$ 508,724,000	$ 5,512,818,000	$ 5,073,634,000	$ (439,184,000)	$15,604,222,374	$11,612,495,126	$(3,991,727,248)
2038	$ 681,912,000	$ 532,376,000	$ 6,194,730,000	$ 5,606,010,000	$ (588,720,000)	$16,245,928,048	$12,140,517,138	$(4,105,410,909)
2039	$ 681,912,000	$ 532,376,000	$ 6,876,642,000	$ 6,138,386,000	$ (738,256,000)	$16,912,807,154	$12,686,073,042	$(4,226,734,113)
2040	$ 747,325,000	$ 563,953,000	$ 7,623,967,000	$ 6,702,339,000	$ (921,628,000)	$17,542,450,037	$13,221,212,691	$(4,321,237,346)
2041	$ 747,325,000	$ 563,953,000	$ 8,371,292,000	$ 7,266,292,000	$(1,105,000,000)	$18,213,279,742	$13,791,188,546	$(4,422,091,196)
2042	$ 812,505,000	$ 607,604,000	$ 9,183,797,000	$ 7,873,896,000	$(1,309,901,000)	$18,837,626,304	$14,330,156,253	$(4,507,470,051)
2043	$ 812,505,000	$ 607,604,000	$ 9,996,302,000	$ 8,481,500,000	$(1,514,802,000)	$19,479,789,591	$14,881,203,227	$(4,598,586,365)
2044	$ 877,521,000	$ 661,691,000	$10,873,823,000	$ 9,143,191,000	$(1,730,632,000)	$20,081,509,110	$15,396,979,630	$(4,684,529,480)
2045	$ 877,521,000	$ 661,691,000	$11,751,344,000	$ 9,804,882,000	$(1,946,462,000)	$20,707,649,605	$15,931,401,632	$(4,776,247,974)
2046	$ 941,547,000	$ 716,207,000	$12,692,891,000	$10,521,089,000	$(2,171,802,000)	$21,297,759,503	$16,433,459,090	$(4,864,300,413)
2047	$ 941,547,000	$ 716,207,000	$13,634,438,000	$11,237,296,000	$(2,397,142,000)	$21,915,358,931	$16,957,088,954	$(4,958,269,977)
2048	$ 1,004,043,000	$ 769,732,000	$14,638,481,000	$12,007,028,000	$(2,631,453,000)	$22,494,236,851	$17,444,954,981	$(5,049,281,870)
2049	$ 1,004,043,000	$ 769,732,000	$15,642,524,000	$12,776,760,000	$(2,865,764,000)	$23,098,916,313	$17,952,506,550	$(5,146,409,762)
2050	$ 1,064,965,000	$ 821,639,000	$16,707,489,000	$13,598,399,000	$(3,109,090,000)	$23,670,552,351	$18,429,805,607	$(5,240,746,744)
2051	$ 1,064,965,000	$ 821,639,000	$17,772,454,000	$14,420,038,000	$(3,352,416,000)	$24,271,100,787	$18,929,677,615	$(5,341,423,172)
2052	$ 1,124,768,000	$ 872,178,000	$18,897,222,000	$15,292,216,000	$(3,605,006,000)	$24,841,904,076	$19,402,614,291	$(5,439,289,785)
2053	$ 1,124,768,000	$ 872,178,000	$20,021,990,000	$16,164,394,000	$(3,857,596,000)	$25,443,034,852	$19,899,301,818	$(5,543,733,035)
2054	$ 1,183,767,000	$ 921,596,000	$21,205,757,000	$17,085,990,000	$(4,119,767,000)	$26,016,380,895	$20,371,088,946	$(5,645,291,949)
2055	$ 1,183,767,000	$ 921,596,000	**$22,389,524,000**	**$18,007,586,000**	**$(4,381,938,000)**	**$26,621,509,886**	**$20,867,834,263**	**$(5,753,675,623)**

Assumptions:

6.72% annual investment return based on strategic asset allocation and capital markets assumptions.
Cash inflows based on Mineral Tracker projections.

30-YR Projection	Current	HCR 3035	Impact
Ending Assets	$26.6	$20.9	$5.7
Total Distributions	$22.4	$18.0	$4.4
Combined Impact			**$10.1**