

| FY '24 Actual Transfers | | |
|-------------------------|---------------|---------|
| Net Income | 20,795,118.00 | 100.00% |
| APUF (5%) | 1,039,758.41 | 5.00% |
| Net Income after APUF | 19,755,359.59 | 95.00% |
| General Fund (50%) | 9,877,679.80 | 47.50% |
| Total Transfers | 10,917,438.21 | 52.50% |

| FY '24 Transfers with Amendment | | |
|---------------------------------|---------------|---------|
| Net Income | 20,795,118.00 | 100.00% |
| APUF (5%) | 1,039,758.41 | 5.00% |
| Wheat Breeding (6%) | 1,247,707.08 | 6.00% |
| Net Income after Transfers | 18,507,652.51 | 89.00% |
| General Fund (50%) | 9,253,826.26 | 44.50% |
| Total Transfers | 11,541,291.75 | 55.50% |

54-18-19. Transfer of North Dakota mill and elevator profits to general fund.

The industrial commission shall transfer to the state general fund fifty percent of the annual earnings and undivided profits of the North Dakota mill and elevator association after any transfers to other state agricultural-related programs. The moneys must be transferred on an annual basis in the amounts and at the times requested by the director of the office of management and budget.

54-18-21. Annual transfer.

Within thirty days after the conclusion of each fiscal year, the industrial commission shall transfer five percent of the net income earned by the state mill and elevator association during that fiscal year to the agricultural products utilization fund.