

North Dakota Legislative Council

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LEGACY EARNINGS FUND ALLOCATIONS - 2025-27 BIENNIUM

The flowchart below provides information on the legacy earnings fund allocations for the 2025-27 biennium based on the current allocations ("Current") and proposed changes in House Bill No. 1435 ("Proposed HB 1435").

Current - Provides for a distribution of 7 percent of the 5-year average balance of the legacy fund and allocates funding to the legacy sinking and interest fund, general fund for tax relief, and legacy earnings highway distribution fund with the remaining amount allocated 50 percent to the general fund and 50 percent to the strategic investment and improvements fund (SIIF).

Proposed HB 1435 - Recommends limiting the allocations to the legacy sinking and interest fund for bond payments to 33 percent of the amount distributed from the legacy fund.

CURRENT AND PROPOSED HB 1435

