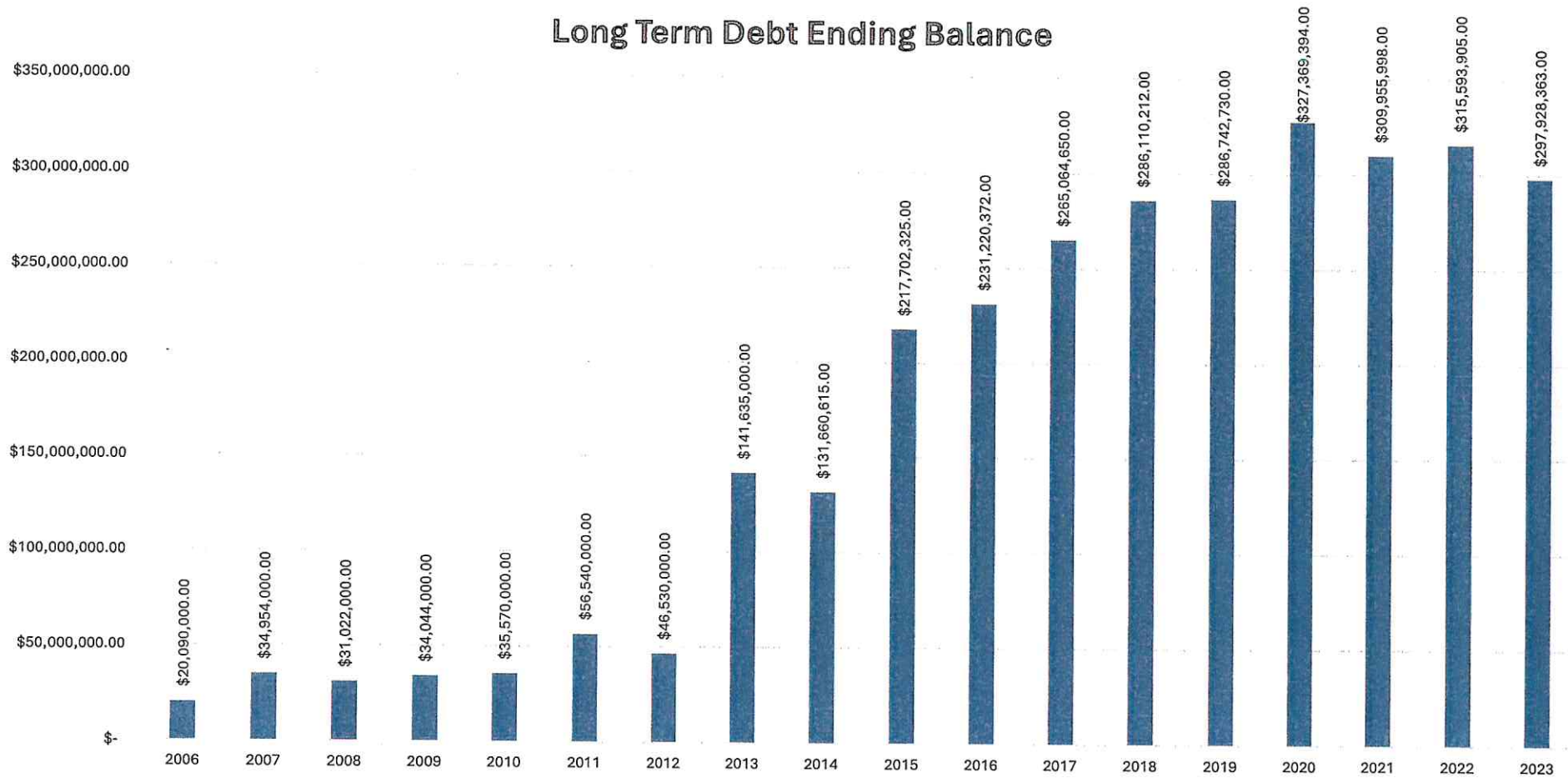


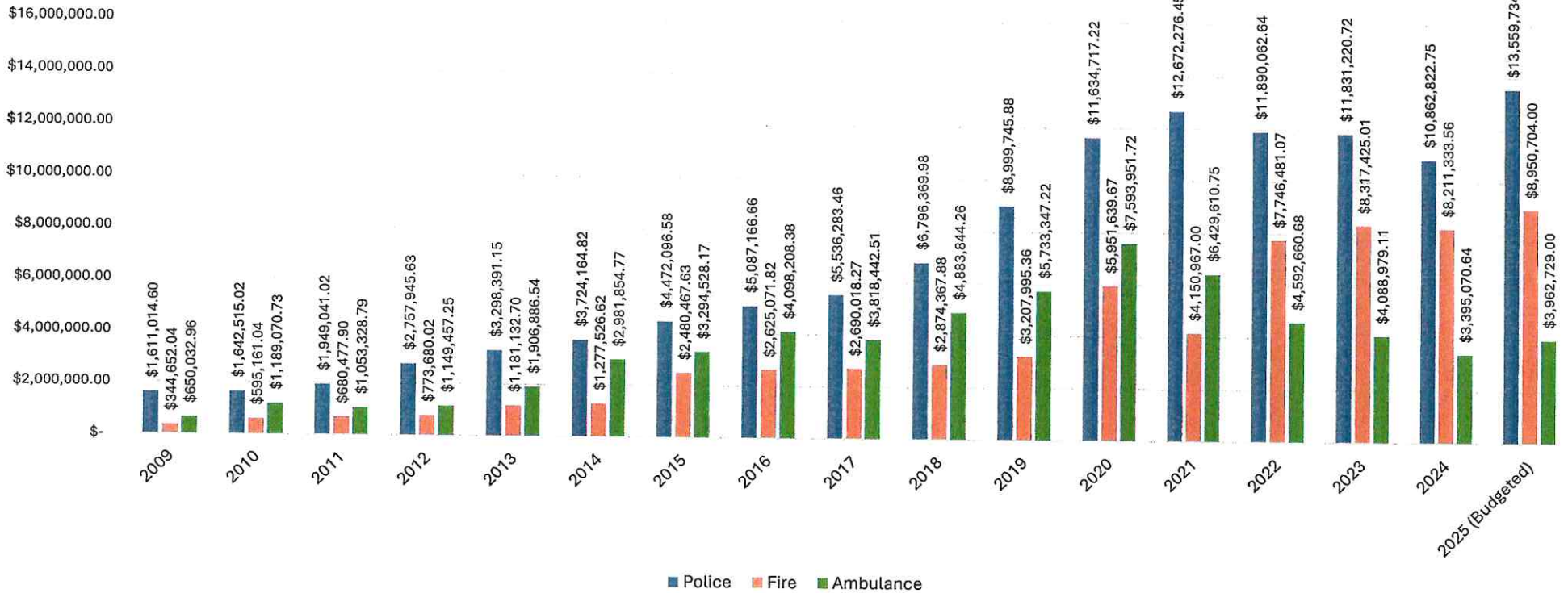
Long Term Debt Ending Balance



*Ending Balance (excludes compensated absences, capital/finance leases, net pension & OPEB liabilities, cost-shared debt with WAWSA, landfill closure)

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PUBLIC SAFETY COSTS



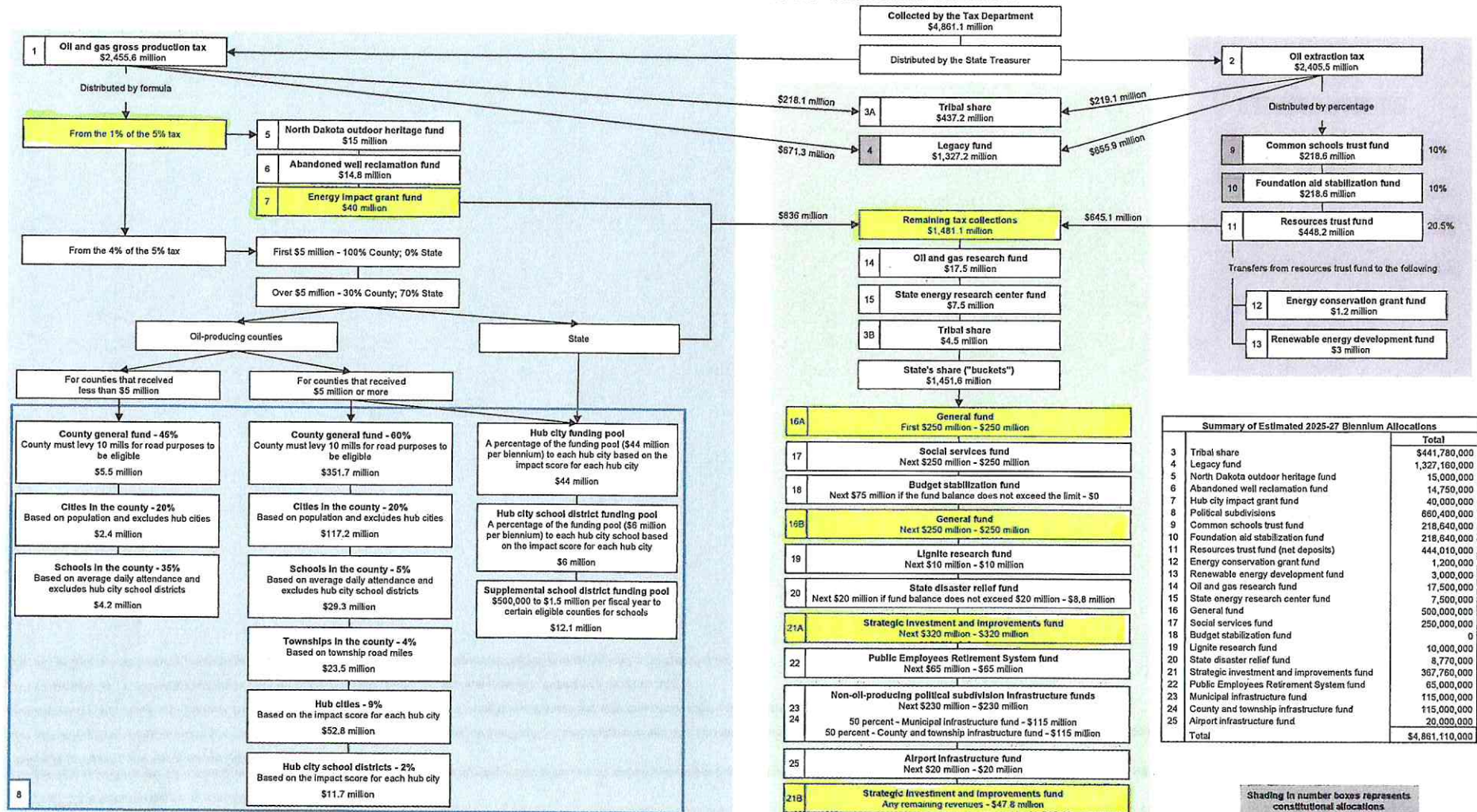
Total Debt Service Payments for Public Safety Sales Tax Bond to finance Capital and Operations

- Series 2015A Public Safety Sales Tax Bond: **\$30,486,561.54**
- Series 2018A Public Safety Sales Tax Bond: **\$12,522,513.50**

OIL AND GAS TAX REVENUE ALLOCATION FLOWCHART - NEW HUB CITY ALLOCATION SCENARIO

This memorandum provides information on the estimated allocation of oil and gas tax collections for a new hub city allocation based on a 2025-27 biennium scenario, which reflects oil prices decreasing from \$62 per barrel (1st year) to \$60 per barrel (2nd year) during the biennium and oil production decreasing from 1.15 to 1.1 million barrels per day during the biennium, the same as the Armstrong executive budget. The assumptions for the scenario are included on the second page.

ESTIMATED 2025-27 BIENNIUM ALLOCATIONS - ALTERNATE SCENARIO



NOTE: The amounts reflected in these schedules are estimates for August 2025 through July 2027 for illustration purposes only. The actual amounts allocated for the 2025-27 biennium may differ significantly from these amounts based on actual oil price and oil production.

The allocations reflect the following:

- An allocation limit for the North Dakota outdoor heritage fund of \$7.5 million per fiscal year compared to a limit of \$20 million per as provided in current law. The Armstrong executive budget recommends a limit of \$7.5 million per fiscal year for the 2025-27 biennium, the same as the 2023-25 biennium.
- An allocation limit for the oil and gas research fund of \$17.5 million per biennium compared to a limit of \$10 million per biennium as provided in current law. The Armstrong executive budget recommends a limit of \$17.5 million per biennium for the 2025-27 biennium, the same as the 2023-25 biennium.
- An allocation limit of \$500 million per biennium for the general fund compared to \$460 million under current law. The Armstrong executive budget recommends increasing the limit to \$500 million per biennium.
- An allocation limit of \$320 million per biennium for the first allocation to the strategic investment and improvements fund compared to an allocation limit of \$400 million under current law.
- An estimated \$8.77 million allocation to the state disaster relief fund, the same as the Armstrong executive budget.
- An allocation to a new energy impact grant fund from which the State Treasurer distributes energy impact grants to hub cities.

CITY OF MINOT

Long-Term Debt Outstanding as of 10/17/2024

Issuance	Date of Final		Interest Rates	Ending Balance	Due Within One Year	% of De Related to Growth
	Issuance Date	Payment				
Series 2015E Airport Revenue Bonds	11/24/2015	10/1/2035	2.25-3.625%	\$ 7,250,000.00	\$ 560,000.00	\$
Series 2020C Airport Revenue Refunding Bonds	9/9/2020	10/1/2035	1.00-1.70%	\$ 12,570,000.00	\$ 1,085,000.00	\$
Series 2013C Water & Sewer Revenue Bonds	11/26/2013	10/1/2028	3.00-4.00%	\$ 1,650,000.00	\$ 395,000.00	\$
Series 2014C Water & Sewer Revenue Bonds	11/25/2014	10/1/2029	2.25-3.10%	\$ 1,585,000.00	\$ 300,000.00	\$
Series 2015D Water & Sewer Revenue Bonds	11/24/2015	10/1/2025	3.00%	\$ 765,000.00	\$ 765,000.00	\$
Series 2016C Water & Sewer Revenue Bonds	11/29/2016	10/1/2031	3.00-4.00%	\$ 2,550,000.00	\$ 330,000.00	\$
Clean Water State Revolving Loan Fund	9/24/2018	9/1/2038	1.50%	\$ 4,760,000.00	\$ 300,000.00	\$
Clean Water State Revolving Loan Fund	6/1/2018	9/1/2040	1.50%	\$ 6,643,716.00	\$ 525,000.00	\$
Drinking Water State Revolving Loan Fund	6/1/2018	9/1/2040	1.50%	\$ 789,947.00	\$ 75,000.00	\$
Series 2015C General Obligation Bonds	11/24/2015	10/1/2025	3.00%	\$ 45,000.00	\$ 45,000.00	\$
Series 2016B General Obligation Bonds	11/29/2016	10/1/2031	3.00-4.00%	\$ 5,395,000.00	\$ 695,000.00	\$
Series 2022A Taxable General Obligation Bonds (Tax Increment)	12/8/2022	10/1/2042	4.54-5.40%	\$ 2,170,000.00	\$ 100,000.00	\$
Series 2014A Refunding Improvement Bonds	11/25/2014	10/1/2034	3.00-3.375%	\$ 940,000.00	\$ 80,000.00	\$
Series 2015B Refunding Improvement Bonds	11/24/2015	10/1/2035	2.00-3.25%	\$ 1,130,000.00	\$ 90,000.00	\$
Series 2016A Refunding Improvement Bonds	11/29/2016	10/1/2036	3.00-3.25%	\$ 520,000.00	\$ 35,000.00	\$
Series 2020A Refunding Improvement Bonds	9/9/2020	10/1/2030	2.00%	\$ 840,000.00	\$ 135,000.00	\$
Series 2021A Refunding Improvement Bonds	9/29/2021	10/1/2031	4.00-5.00%	\$ 2,650,000.00	\$ 325,000.00	\$
Series 2022B Refunding Improvement Bonds	12/29/2022	10/1/2033	5.00%	\$ 3,495,000.00	\$ 320,000.00	\$
Series 2024 Refunding Improvement Bonds	10/15/2024	10/1/2025	4.00%	\$ 865,000.00	\$ 75,000.00	\$
Series 2015A Capital Financing Program Bonds	2/11/2015	6/1/2029	3.00-4.00%	\$ 785,000.00	\$ 145,000.00	\$
Series 2020B Sales Tax Revenue Bonds	9/9/2020	10/1/2050	1.00-3.00%	\$ 7,345,000.00	\$ 220,000.00	\$
Series 2021B Sales Tax Revenue Bonds	9/29/2021	10/1/2051	2.00-5.00%	\$ 40,070,000.00	\$ 915,000.00	\$
				\$ 104,813,663.00	\$ 7,515,000.00	

CITY OF WILLISTON

Long-Term Debt Outstanding as of 11/1/2024

Issuance	Date of Final		Interest Rates	Ending Balance	Due Within One Year	% of De Related to Growth
	Issuance Date	Payment				
2014 Refunding	4/1/2014	5/1/2033	3.597%	\$ 2,045,000.00	\$ 308,150.00	67%
2014B Refunding	12/15/2014	5/1/2035	2.995%	\$ 7,425,000.00	\$ 1,021,205.00	97%
2015 Refunding	11/18/2015	5/1/2035	3.2184%	\$ 6,095,000.00	\$ 622,381.26	87%
2016 Refunding	3/8/2016	5/1/2036		\$ 13,365,000.00	\$ 1,390,875.00	87%

	12/27/2017	5/1/2037		\$	1,455,000.00	\$	138,630.00	51%	742,050	70,701
& 2012)	3/1/2019	5/1/2038	3.5253%	\$	880,000.00	\$	81,011.25	0%	-	-
	2/16/2021	5/1/2040	2.2612%	\$	4,025,000.00	\$	750,525.00	0%	-	-
	10/2/2023	5/1/2043	3.75%-4.70%	\$	1,225,000.00	\$	76,848.00	0%	-	-
	3/16/2017	6/1/2035	5.5873%	\$	10,280,000.00	\$	570,137.50	0%	-	-
	3/16/2017	6/1/2028	4.9951%	\$	3,305,000.00	\$	986,610.00	0%	-	-
ie Fire Fighting (ARFF) \$2.9M, Pledged by GPT	10/16/2019	10/16/2049	3.000%	\$	1,580,569.91	\$	152,180.00	100%	1,580,570	152,180
	11/19/2020	11/19/2055		\$	87,330,828.15	\$	3,876,000.00	100%	87,330,828	3,876,000
	11/19/2020	11/19/2050	3.715%	\$	17,479,812.20	\$	1,051,380.48	100%	17,479,812	1,051,380
	5/3/2022	7/15/2025		\$	4,475,000.00	\$	4,474,216.00	100%	4,475,000	4,474,216
mplex	11/14/2022	11/1/2030		\$	14,265,000.00	\$	2,698,125.00	100%	14,265,000	2,698,125
	12/7/2022	11/1/2042		\$	28,315,000.00	\$	2,625,876.26	100%	28,315,000	2,625,876
	10/21/2022	10/21/2032		\$	814,735.50	\$	125,955.46	0%	-	-
	10/21/2022	10/20/2033		\$	1,081,093.59	\$	162,351.49	0%	-	-
loan Document, Pg.7 - Sec.17)****	10/24/2005	9/1/2026	2.500%	\$	2,185,000.00	\$	1,130,875.00	100%	2,185,000	1,130,875
	11/17/2014	9/1/2037		\$	72,755,000.00	\$	6,238,900.00	100%	72,755,000	6,238,900
					280,382,039.35		28,482,232.70		\$ 249,328,210.26	\$ 25,266,816.34

	Issuance Date	Date of Final Payment	Interest Rates	Ending Balance	Due Within One Year	% of Debt Related to Oil Growth	Estimated Oil-Related Debt Outstanding	Annual Oil-Related Debt Service
reatment Plant	8/19/2013	9/1/2032	2.500%	\$ 32,179,961.00	\$ 2,600,875.00	95%	\$ 30,570,963	\$ 2,470,831
: River Community Center Addition	10/1/2021	10/1/2025	4.0%-5.0%	\$ 9,791,255.00	\$ 2,070,300.00	35%	3,426,939	724,605
rovements	11/3/2014	9/1/2034	2.5000%	\$ 30,850,000.00	\$ 2,060,625.00	90%		1,854,563
rovements - Sales Tax	8/19/2013	9/1/2035	2.5000%	\$ 3,944,730.00	\$ 2,288,125.00	80%		
	12/23/2019	9/1/2049	2.0000%	\$ 2,085,166.00	\$ 97,300.00	65%	1,355,358	63,245
	12/14/2020	9/1/2050	2.0000%	\$ 1,256,469.00	\$ 58,100.00	0%	-	-
ie Replacements	12/1/2022	9/1/2043	2.0000%	\$ 2,800,000.00	\$ 146,000.00	0%	-	-
ion	3/1/2025	9/1/2044	2.0000%	\$ 2,496,000.00	\$ 145,960.00	100%	2,496,000	145,960
acements	11/1/2024	9/1/2044	2.0000%	\$ 1,591,000.00	\$ 88,576.00	0%	-	-
acements	3/1/2025	9/1/2049	0.5000%	\$ 500,000.00	\$ 500.00	0%	-	-
its Phase II	12/1/2024	9/1/2044	2.0000%	\$ 2,000,000.00	\$ 106,666.00	90%	1,800,000	95,999
				89,494,581.00	9,663,027.00		\$ 39,649,260.10	\$ 5,355,203.15