
HOUSE INDUSTRY, BUSINESS & LABOR
JONATHAN WARREY, CHAIR

TESTIMONY PRESENTED BY

BETH HERZOG, INFORMATION MANAGEMENT, LICENSING, AND NOTARY DIRECTOR

Chairman Warrey and members of the committee, I am Beth Herzog, and I am the Information Management, Licensing, and Notary Director for the Office of the Secretary of State. I am here today to ask for your support of Senate Bill 2163.

This bill increases the reporting threshold for projects, contracts, or subcontracts completed by a contractor. Currently, contractors must report on their license renewal each year, any project, contract, or subcontract over \$25,000 for the preceding calendar year. We are requesting that this amount be increased to \$50,000.

Initially, in 1963, contractors were required to report any project, contract, or subcontract regardless of the amount. In 1983, a threshold was set at \$10,000 for this reporting and increased to \$25,000 in 2001, which is the current threshold. We have received various complaints from contractors related to the low threshold since materials, labor, and other costs related to the industry have increased over the past 20 years. Due to the increase in costs and the length of time since the threshold was last changed, we believe this increase is warranted.

I urge your support for Senate Bill 2163 and am happy to stand for any questions you may have.