Suggested language for adjustments to SB 2225

2. The department of commerce shall use funding appropriated in this section to provide
grants to political subdivisions to assist communities address housing needs by
lowering the cost of infrastructure development and for slum and blight removal and mediation. The
department shall allow a community to identity the type of housing most needed and
cooperatively create solutions to address the housing need through a political
subdivision tribal or economic development corporation. The department shall establish
guidelines for providing grants under the program.

- 3. The department of commerce shall allocate funding appropriated in this section as follows:
- a. \$10,000,000 for communities with a population of fewer than 5,000 individuals;
- b. \$20,000,000 for communities with a population of 5,001 to 20,000 individuals;
- c. \$15,000,000 for communities with a population of more than 20,000 individuals; and
- d. \$5,000,000 for rural metropolitan areas located within 20 miles of the city limits of a community of more than 20,000 individuals.
- 4. The maximum grant award for a community with more than 20,000 individuals is \$1,500,000.
- 5. If all funding appropriated in this section is not committed or expended by December 31, 2026, the department of commerce may award any remaining funds to viable projects regardless of community size or location.

local development corporation, donations, or in-kind contributions.

6. The department of commerce may spend up to one-third of project costs the of the funds
appropriated in this section only to
the extent wo-thirds matching funds have been secured from nonstate sources on a

dellar-for-dellar basis. The matching funds must be derived from funds provided by a
political subdivision, tribe and/or local developers and private funds from within the community

applying for grant funding. The private funds from within the community may be from a