

1 6-4. A parent may make a payment for the cost of educational programs and services not  
2 covered by the funds in the child's account.

3 7.

4 **Bank of North Dakota - State treasurer - Duties - Transfer.**

5 1. The Bank of North Dakota shall:

6 a. Beginning with the 2026-27 school year, annually deposit into each education  
7 savings account:

8 (1) Fifty percent of the statewide average amount distributed per student under  
9 subsection 5 of section 15.1-27-04.1 for the previous year, if the eligible  
10 student's household has an annual income less than or equal to two  
11 hundred percent of the most recently revised poverty income guidelines  
12 published by the United States department of health and human services.

13 (2) Twenty-five percent of the statewide average amount distributed per student  
14 under subsection 5 of section 15.1-27-04.1 for the previous year, if the  
15 eligible student's household has an annual income greater than two  
16 hundred percent but less than or equal to four hundred percent of the most  
17 recently revised poverty income guidelines published by the United States  
18 department of health and human services.

19 (2) Fifteen percent of the statewide average amount distributed per student  
20 under subsection 5 of section 15.1-27-04.1 for the previous year, if the  
21 eligible student's household has an annual income greater than four  
22 hundred percent of the most recently revised poverty income guidelines  
23 published by the United States department of health and human services.

24 b. Qualify an administrator to manage and administer education savings accounts.

25 c. Establish the role and responsibilities of an administrator.

26 d. Conduct or contract for the auditing of accounts and, at a minimum, conduct  
27 random audits of accounts on an annual basis. An administrator may conduct the  
28 audits. The Bank of North Dakota may determine a parent of an eligible student is  
29 ineligible for the education savings account program if the parent substantially  
30 misuses the funds in the account.