

North Dakota Legislative Council

Prepared for the Senate Appropriations Committee March 11, 2025

MAJOR RELATED LEGISLATION AFFECTING THE STATE TREASURER AS OF CROSSOVER

This memorandum provides information on major related legislation affecting the State Treasurer as of Crossover:

House Bill No. 1183 - This bill requires the state treasurer to invest at least 1 percent of all funds in the state treasury in gold and silver.

House Bill No. 1278 - This bill creates a cash management board to review and develop policies for the management of moneys in the state treasury and requires the Bank to provide staff services for the board.

Senate Bill No. 2323 - This bill provides a continuing appropriation to the State Treasurer from a newly created energy impact grant fund to provide grants to hub cities for debt repayments related to debt incurred to address impacts from oil and gas development.