

3-24-25
Adam



State Treasurer - Budget No. 120
Agency Worksheet - House Bill No. 1005

	House Version				Senate Version				Senate Compared to House Version			
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total	Increase (Decrease)			
									FTE Positions	General Fund	Other Funds	Total
2025-27 Biennium Base Level	7.00	\$1,988,930	\$0	\$1,988,930	7.00	\$1,988,930	\$0	\$1,988,930	0.00	\$0	\$0	\$0
2025-27 Ongoing Funding Changes												
Salary increase		\$61,957	\$31,661	\$93,618		\$61,957	\$0	\$61,957			(\$31,661)	(\$31,661)
Health insurance increase		42,037	24,020	66,057		42,037	0	42,037			(24,020)	(24,020)
Funding to replace the 2023-25 vacant FTE pool		21,090		21,090		21,090		21,090				0
2025-27 new and vacant FTE pool		(15,705)	(7,726)	(23,431)		(15,705)	0	(15,705)			7,726	7,726
Salary equity funding				0		100,000		100,000		\$100,000		100,000
Transfers \$14,372 from operating to salaries - Base				0				0				0
FTE unclaimed property positions	4.00		858,397	858,397	0.00		0	0	(4.00)		(858,397)	(858,397)
Unclaimed property operating expenses			687,000	687,000			0	0			(687,000)	(687,000)
Information technology rate adjustments		13,630		13,630		13,630		13,630				0
Coal severance shortfall payments		4,000		4,000		4,000		4,000				0
Carbon dioxide in lieu of payments		2,000,000		2,000,000		1,000,000		1,000,000		(1,000,000)		(1,000,000)
Total ongoing funding changes	4.00	\$2,127,009	\$1,593,352	\$3,720,361	0.00	\$1,227,009	\$0	\$1,227,009	(4.00)	(\$900,000)	(\$1,593,352)	(\$2,493,352)
One-Time Funding Items												
Information technology projects - SIIF			\$110,000	\$110,000			\$110,000	\$110,000				\$0
Office furniture or equipment			8,000	8,000			0	0			(\$8,000)	(8,000)
Total one-time funding changes	0.00	\$0	\$118,000	\$118,000	0.00	\$0	\$110,000	\$110,000	0.00	\$0	(\$8,000)	(\$8,000)
Total Changes to Base Level Funding	4.00	\$2,127,009	\$1,711,352	\$3,838,361	0.00	\$1,227,009	\$110,000	\$1,337,009	(4.00)	(\$900,000)	(\$1,601,352)	(\$2,501,352)
2025-27 Total Funding	11.00	\$4,115,939	\$1,711,352	\$5,827,291	7.00	\$3,215,939	\$110,000	\$3,325,939	(4.00)	(\$900,000)	(\$1,601,352)	(\$2,501,352)

Federal funds included in other funds \$0 \$0 \$0

Total ongoing changes - Percentage of base level 57.1% 106.9% N/A 187.1% 0.0% 61.7% N/A 61.7% N/A N/A N/A N/A
Total changes - Percentage of base level 57.1% 106.9% N/A 193.0% 0.0% 61.7% N/A 67.2% N/A N/A N/A N/A

Other Sections in State Treasurer - Budget No. 120

Section Description	House Version	Senate Version
New and vacant FTE pool line item	Section 3 provides for the use of funding in the new and vacant FTE pool line item.	Section 3 provides for the use of funding in the new and vacant FTE pool line item.
Strategic investment and improvements fund (SIIF)	Section 4 identifies \$110,000 from SIIF for information technology projects.	Section 4 identifies \$110,000 from SIIF for information technology projects.
Transfer of unclaimed property administration	Sections 5 through 22 and 24 through 27 transfer the administration of unclaimed property from the Department of Trust Lands to the State Treasurer.	
Salary of State Treasurer	Section 23 provides the statutory changes necessary to increase the State Treasurer's salary by 3 percent on July 1, 2025, and by 3 percent on July 1, 2026.	Section 5 provides the statutory changes necessary to increase the State Treasurer's salary by 3 percent on July 1, 2025, and by 3 percent on July 1, 2026.