2-17-25

25.0992.02002 Title.

Sixty-ninth Legislative Assembly of North Dakota Prepared by the Legislative Council staff for Senator Meyer February 13, 2025

## PROPOSED AMENDMENTS TO FIRST ENGROSSMENT

## **ENGROSSED SENATE BILL NO. 2265**

Introduced by

Senators Meyer, Burckhard, Hogan, Luick, Sorvaag

Representative Schauer

- 1 A BILL for an Act to provide a contingentan appropriation to the department of veterans' affairs
- 2 for a veterans' national cemetery grant; and to authorize a line of credit.

## 3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

4	SECTION 1. GONTINGENTLINE OF CREDIT - BANK OF NORTH DAKOTA -
5	APPROPRIATION - STRATEGIC INVESTMENT AND IMPROVEMENTS FUND -
6	DEPARTMENT OF VETERANS' AFFAIRS - DEFICIENCY APPROPRIATION REQUEST -
7	VETERANS' NATIONAL CEMETERY GRANT - ONE-TIME FUNDING. Subject to the
8	provisions of this section, there is appropriated out of any moneys in the strategic investment
9	and improvements fund in the state treasury, not otherwise appropriated, the sum ofthe
10	department of veterans' affairs may borrow up to \$3,000,000, or so much of the sum as may be
11	necessary, through a line of credit from the Bank of North Dakota during the biennium beginning
12	July 1, 2025, and ending June 30, 2027, the proceeds of which are appropriated to the
13	department of veterans' affairs, for the purpose of providing a grant to a nonprofit organization
14	for construction costs associated with the construction of a chapel, parking lot, and related
15	infrastructure at a veterans' national cemetery in the state, for the biennium beginning July 1,
16	2025, and ending June 30, 2027. The funding provided in this section is considered a one-time
17	funding item. The interest rate on the line of credit may not exceed the prevailing interest rate
18	charged to North Dakota governmental entities. If the department of veterans' affairs accesses
19	the line of credit, the department of veterans' affairs or the Bank shall request a deficiency
20	appropriation from the legislative assembly to repay the line of credit. The funding provided in

## Sixty-ninth Legislative Assembly

- 1 this section is available only upon certification by the department of veterans' affairs to the
- 2 director of the office of management and budget that the United States department of veterans
- 3 affairs national cemetery administration will provide planning and oversight for the project.