## PROPERTY TAX RELIEF

\$ 1,450 per year in 2025-27

\$473M state contribution

## Nearly triples residential property tax credit to \$1,450' per primary residence

- \$74.7M from the General Fund
- \$398 4M from the Legacy Earnings Fund
- Expands Homestead Credit and Renter's Refund program

## PATH TO ZERO PROPERTY TAX

The primary residence credit grows as Legacy Earnings Fund grows, with no General Fund cost beyond the 2025-27 biennium.

BIENNIUM	TOTAL CREDIT''	GENERAL FUND TAX CREDIT	LEGACY PROPERTY TAX CREDIT'''
2025-27	\$1,450	\$229	\$1,221
2027-29	\$1,635	\$0	\$1,635
2029-31	\$2,156	\$0	\$2,156
2031-33	\$2,613	<b>\$</b> O	\$2,613 * * *
2033-35	\$3,098	<b>\$</b> O	\$3,098
2035-37	\$3,619	\$0	\$3,619
2037-39	\$4,172	\$0	\$4,172