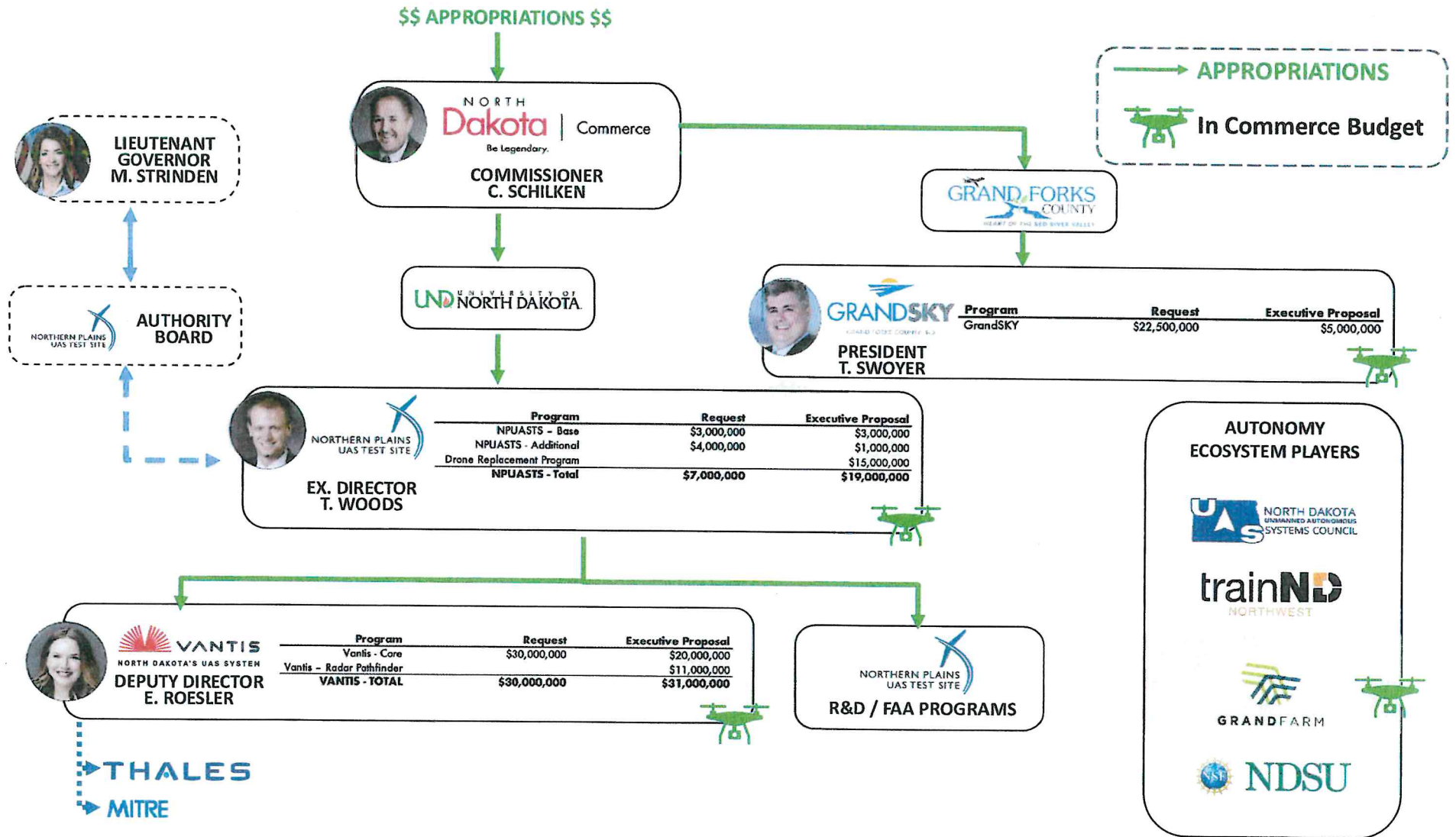


2-24-25
Dwyer
SB 2018





Entrepreneurship Grants and Vouchers Program

Amount Appropriated 23-25 Biennium –

\$740,956 General Funds & \$207,511 Special Fund Authority

Funding provided to Entrepreneur Centers to conduct the following: Participate in and facilitate the Innovate ND program with the goal of 1. Grow the entrepreneurial ecosystem in North Dakota to enhance economic development and economic diversity in the state. 2. Educate and assist participants on the lean business model canvas, value proposition, and customer identification. 3. Assist participants to validate their product and market by tracking metrics such as investment, sales, or customer interviews. 4. To support the development of new, innovative businesses with clear potential for primary sector certification.

| Contract Amount | Administrators of program - Entrepreneur Centers |
|-----------------|--|
| \$ 100,000.00 | ND Women's Business Center |
| \$ 100,000.00 | UND Center for Innovation |
| \$ 100,000.00 | NDSU RTP |
| \$ 50,000.00 | Jamestown Regional Entrepreneur Center |

Total = \$350,000

Voucher Recipients:

1. Vouchers shall be used for efforts to advance the Innovate ND participant's business or business idea. 2. Eligible expenses include, but are not limited to: marketing, legal advice, travel (only hotel and airfare), prototype development, and financial services
2. Voucher payments are issued in both phases of Innovate ND. Phase 1 – Vouchers are up to \$7,500 Phase 2 – Vouchers are up to \$15,000

Bench7 Inc.
Xtra Apparel Co LLC
Prescient Healthcare AI
Reach Right - \$7,500
Event Conex - \$22,500
Zegacy LLC - \$22,500
Complete Creamer - \$22,250
Dwel (Dwella Contracting LLC) - \$7,500
Thin Air Surfaces, LLC - \$22,500

Wunup

Chipp.AI - \$22,500

Kirkwall, LLC - \$22,500

Trimyxs - \$22,451

Educational Enterprises

Total Request from Innovate Recipients = \$172,201

Legacy Investment for Technology (LIFT) Loan Fund
Companies Awarded Since Inception

| Biennium | Company | Industry | Location | Awarded* | g | Comments | Project |
|----------|------------------------------------|-------------------------------|-------------|-------------|----------|-----------------------------|--|
| 2019-21 | Access Point Technologies EP, Inc. | Healthcare | Fargo | \$1,000,000 | Existing | | Medical devices such as catheters and systems for treating cardiac arrhythmias. |
| 2019-21 | Airtonomy, Inc. | UAS | Grand Forks | \$1,000,000 | Startup | | A SaaS company that provides push-button-easy drone inspections and autonomous, AI-powered data analysis. |
| 2019-21 | Appareo Systems LLC | Ag Technology | Fargo | \$2,500,000 | Existing | Company Exit | Funding of Precision Chemical Application Project for precision agriculture. |
| 2019-21 | Bushel, Inc. | Ag Technology | Fargo | \$1,000,000 | Existing | | Connect the grain industry through digital infrastructure (Bushel Connect). |
| 2019-21 | Checkable Medical | Healthcare | Fargo | \$600,000 | Startup | | End-to-end platform that allows consumers to test their symptoms at home and get a treatment plan without having to go to the doctor. |
| 2019-21 | FarmQA | Ag Technology | Fargo | \$1,000,000 | Existing | | Real-time monitoring of acreage |
| 2019-21 | First-I (KSI Video) | UAS | Grand Forks | \$850,000 | Startup | | A drone in a box system. |
| 2019-21 | Genesis Feed Technologies LLC | Ag Technology | Fargo | \$300,000 | Startup | Funds Returned | Platform for soybean industry to assist ingredient buyers with real-time ingredient value and quality. |
| 2019-21 | Golden Path Solutions | Advanced Computing & Data Mgr | Fargo | \$180,000 | Startup | | Technology platform that connects employers and students using school partnerships and tuition reimbursement to get the right student with the right education for future employers. |
| 2019-21 | Harvest Profit | Ag Technology | West Fargo | \$425,000 | Startup | Funds Returned Company Exit | Farm management software focused on cost and profit tracking. |
| 2019-21 | HubEdge | Advanced Computing & Data Mgr | Grand Forks | \$500,000 | Startup | | Software to help airlines and airports optimize and efficiently manage ground operations including gate assignments and aircraft parking. |
| 2019-21 | Infinite Leap | Healthcare | Fargo | \$1,000,000 | Existing | Company Exit | Internet of Things (IoT) technology for healthcare providers. |
| 2019-21 | Krampade | Healthcare | Grand Forks | \$500,000 | Startup | | Manufacture high potassium performance drink mixes to prevent cramping and aid in enhancing performance during and recovery after exercise. |
| 2019-21 | Leveridge | Ag Technology | Fargo | \$800,000 | Startup | | Commercialization of the agronomy, grain, patronage and scale software for ag industry. |
| 2019-21 | Mobile Recon Systems | UAS | Grand Forks | \$500,000 | Startup | | UAS focusing on functional flexibility with higher payloads than most small UAS devices can handle. |
| 2019-21 | Omnibyte Technologies | Advanced Computing & Data Mgr | Fargo | \$340,000 | Existing | | Provide technology mobile applications for technical services for field service organizations. |
| 2019-21 | Prototype Garage LLC | Ag Technology | Fargo | \$500,000 | Existing | | Harvester and waste processing equipment for ag industry. |
| 2019-21 | Signum LLC | Advanced Computing & Data Mgr | Richardton | \$250,000 | Startup | | Internet of Things (IoT) solution for remote monitoring of assets and processes with custom devices, connectivity, and analysis tools. |

Legacy Investment for Technology (LIFT) Loan Fund

Companies Awarded Since Inception

| Biennium | Company | Industry | Location | Awarded* | g | Comments | Project |
|----------|------------------------------------|-------------------------------|-------------|-------------|----------|----------|---|
| 2019-21 | Tailor, Inc. | Advanced Computing & Data Mgr | Grand Forks | \$750,000 | Startup | | with brands relevant to what's important to the consumer. |
| 2019-21 | Three Farm Daughters | Value Added Ag | Grand Forks | \$500,000 | Startup | | Food company making high fiber pasta |
| 2019-21 | TracFrac | Advanced Computing & Data Mgr | Bismarck | \$500,000 | Startup | | A monitoring platform for oil and natural gas well activity. |
| 2021-23 | 701x | Ag Technology | Fargo | \$750,000 | Startup | | GPS enabled eartag for herds |
| 2021-23 | Access Point Technologies EP, Inc. | Healthcare | Fargo | \$750,000 | Existing | | Medical devices such as catheters and systems for treating cardiac arrhythmias. |
| 2021-23 | Advest Marketing | Advanced Computing & Data Mgr | Fargo | \$500,000 | Startup | | A tool that creates and grades video ads based on conversion rates using AI |
| 2021-23 | Airial Robotics | UAS | Grand Forks | \$500,000 | Startup | | UAS platform developed to fly longer, further, faster and carry more payload. |
| 2021-23 | Airtonomy | UAS | Grand Forks | \$1,000,000 | Existing | | A SaaS company that provides push-button-easy drone inspections and autonomous, AI-powered data analysis. |
| 2021-23 | Be More Colorful | Advanced Computing & Data Mgr | Fargo | \$500,000 | Existing | | Virtual reality workforce development solution - a pilot program with Career and Tech Education engaging k12 districts. |
| 2021-23 | Checkable Medical | Healthcare | Fargo | \$500,000 | Startup | | End-to-end platform that allows consumers to test their symptoms at home and get a treatment plan without having to go to the doctor. |
| 2021-23 | Corvent Medical | Healthcare | Fargo | \$1,000,000 | Startup | | A mechanical ventilator capable of being used in a various environments from hospital or transport. |
| 2021-23 | Dakota Energy Systems | Energy | Grand Forks | \$500,000 | Startup | | Hydro electric power system using pressurized flow in pipes |
| 2021-23 | Elinor Coatings | Other | Fargo | \$750,000 | Existing | | Solutions for corrosion and surface protection - chromate free primers for aluminum, steel, and multi-metal applications |
| 2021-23 | Fenworks | Advanced Computing & Data Mgr | Grand Forks | \$500,000 | Startup | | A software platform to host esports for k-12 schools |
| 2021-23 | First-I LLC | UAS | Grand Forks | \$150,000 | Startup | | A drone in a box system. |
| 2021-23 | FlowCore Systems | Energy | Williston | \$750,000 | Existing | | Chemical injection automation company with precise fluid measurement technology in the oil and gas industry |
| 2021-23 | Imricor Medical Systems | Healthcare | Fargo | \$1,500,000 | Existing | | MRI compatible cardiac ablation catheter manufacturing facility in ND |
| 2021-23 | Lincoln Therapeutics | Healthcare | Grand Forks | \$2,000,000 | Startup | | Developing intranasal spray pharmaceutical products to be used for emergency and military |
| 2021-23 | Maison Safiyaa | Advanced Computing & Data Mgr | Fargo | \$1,000,000 | Startup | | Vertically integrated, made to order, global luxury womens wear brand |
| 2021-23 | Mobile Recon Systems | UAS | Grand Forks | \$400,000 | Startup | | UAS focusing on functional flexibility with higher payloads than most small UAS devices can handle. |

Legacy Investment for Technology (LIFT) Loan Fund

Companies Awarded Since Inception

| Biennium | Company | Industry | Location | Awarded* | g | Comments | Project |
|----------|--------------------------------|-------------------------------|-------------|-------------|----------|----------------|--|
| 2021-23 | Prototype Garage LLC | Other | Fargo | \$600,000 | Existing | | expansion of cutting-edge processing and recycling waste process equipment |
| 2021-23 | SafetySpect | Healthcare | Grand Forks | \$1,250,000 | Startup | | Technology decontaminates invisible organic residues and biological or viral threats to safeguard soldiers in foreign contamination threats. |
| 2021-23 | Tailorie, Inc. | Advanced Computing & Data Mgr | Grand Forks | \$250,000 | Startup | | Social discovery platform connecting consumers with brands relevant to what's important to the |
| 2021-23 | TERRACOH Development | Value Added Energy | Bismarck | \$748,790 | Existing | | CO2 sequestration below ground |
| 2021-23 | Thaea | Advanced Computing & Data Mgr | Fargo | \$250,000 | Startup | | Specializes in network management software that allows users to grow and manage their networks. |
| 2021-23 | TheraTec | Healthcare | Fargo | \$1,000,000 | Startup | | Medical SaaS for musculoskeletal rehabilitation. |
| 2021-23 | TruWeather Solutions | UAS | Grand Forks | \$250,000 | Existing | | Develop and commercialize UAS weather products. |
| 2021-23 | Vigilant Aerospace | UAS | Grand Forks | \$500,000 | Existing | Funds Returned | UAS focused on detect and avoid software |
| 2021-23 | WeClean Local | Advanced Computing & Data Mgr | Bismarck | \$500,000 | Startup | | A tech-based cleaning service |
| 2023-25 | Protosthetics | Healthcare | Fargo | \$250,000 | Startup | | The Galileo program is a suite of hardware (3D printing devices), software and services for the orthotic and prosthetic clinics to make medical devices on-site |
| 2023-25 | Bushel, Inc. | Ag Technology | Fargo | \$1,000,000 | Existing | | AgTech Company developing software (Bushel Passport) to integrate the Bushel mobile app data with the Bushel Farm Account |
| 2023-25 | Three Farm Daughters | Value Added AG | Grand Forks | \$500,000 | Existing | | Food company making high fiber pasta |
| 2023-25 | PaveWise | Advanced Computing & Data Mgr | Bismarck | \$250,000 | Startup | | Asphalt paving app to help contractors proactively improve quality control |
| 2023-25 | MAC Company | Other | West Fargo | \$1,000,000 | Startup | | SwingSteer loader with better visibility and low ground disturbance. |
| 2023-25 | Vetnexus | Advanced Computing & Data Mgr | Fargo | \$200,000 | Startup | | Software SaaS company for veterinary care clinics |
| 2023-25 | Trimyxs | Other | Fargo | \$282,600 | Startup | | Attachment to a push lawnmower to trim while |
| 2023-25 | ThermaSolutions | Healthcare | Fargo | \$250,000 | Startup | | Technology to create an environmentally friendly green Ethylene Oxide sterilization plant in ND |
| 2023-25 | Fenworks | Advanced Computing & Data Mgr | Grand Forks | \$750,000 | Startup | | Fenworks furnishes k-12 schools with access to STEM activities such as Drone Racing and Esports in ND, SD, MN, and soon to be WY |
| 2023-25 | Uncle Charlie's Gourmet Snacks | Other | Fargo | \$200,000 | Startup | | Uncle Charlie's Gourmet Snacks created uniquely flavored, high-quality snack foods |
| 2023-25 | Aigen | Ag Technology | Fargo | \$250,000 | Startup | | Aigen Inc is a agtech startup tackling solve herbicide-resistance weed problem using solar-powered autonomous ground robots that mechanically weed and collect data for growers. |
| 2023-25 | RxE2 | Healthcare | Fargo | \$500,000 | Startup | | Transform clinical trials industry through IP |

Legacy Investment for Technology (LIFT) Loan Fund

Companies Awarded Since Inception

| Biennium | Company | Industry | Location | Awarded* | g | Comments | Project |
|----------|-----------------|-------------------------------|------------|-------------|----------|------------------------|--|
| 2023-25 | ChippAI | Advanced Computing & Data Mgr | Fargo | \$400,000 | Startup | | Building a payment solution for generative AI developers. Allows developers to charge users based on how much they use rather than a monthly subscription. |
| 2023-25 | FamGenix | Advanced Computing & Data Mgr | Fargo | \$500,000 | Existing | | A software company that captures family health history information and allows clinicians to access their history for hereditary diseases. |
| 2023-25 | BrAIIn, Inc | Healthcare | Fargo | \$750,000 | Startup | | Developing a diagnostic platform which combines a high content neuronal imaging platform with an AI algorithm to diagnose neurological diseases. |
| 2023-25 | PaveWise | Advanced Computing & Data Mgr | Bismarck | \$500,000 | Existing | | Asphalt paving app to help contractors proactively improve quality control |
| 2023-25 | Valence NGS | Energy | Williston | \$1,000,000 | Existing | | Micro flare gas capture facilities for the oil and gas industry. |
| 2023-25 | Blue Comply | Energy | Fargo | \$250,000 | Startup | | Wireless IoT Methane Sensing Apparatus used to monitor methane emissions for oil and gas storage tank hatches. |
| 2023-25 | Verdethos | Advanced Computing & Data Mgr | Fargo | \$750,000 | Startup | | Ag tech company with a supply chain management platform for sustainability, automation, and traceability of raw materials. |
| 2023-25 | BWR Innovations | Energy | Fargo | \$750,000 | Startup | | Fuel cell technology for a renewable energy grid. |
| 2023-25 | Corvent Medical | Healthcare | Fargo | \$296,500 | Startup | One-Time Funding Round | Medical ventilator and digital gateway for real time transfer of data |
| 2023-25 | Dynon Avionics | Other | Fargo | \$296,500 | Existing | One-Time Funding Round | Avionic systems for light aircraft |
| 2023-25 | Project Phoenix | Advanced Computing & Data Mgr | Fargo | \$100,000 | Existing | One-Time Funding Round | Automates the creation of secure and efficient APIs |
| 2023-25 | Valor Victoria | Advanced Computing & Data Mgr | West Fargo | \$351,000 | Existing | One-Time Funding Round | Rail logistics software boosting customer efficiency and transparency |

1. Workforce Investment Grant Program- \$12.5M (General)
 - i. Funding derived from: General Funds
 - ii. Award criteria:
 1. Talent attraction marketing and locally implemented strategies for business, industry, and communities that leverages existing statewide assets like Find the Good Life platform and pipeline to recruit employees nationwide and retain students and recent graduates. - cap of \$250,000
 2. Retention - cap of \$250,000.00.
 3. Infrastructure investments that directly relate to the proposed workforce solution – cap of \$500,000.
 4. Infrastructure investments that expand a childcare center – cap of \$500,000. The childcare must be a center and cannot be home-based or in a site that can be repurposed for housing.
 5. Capital investments, capital purchases for new or renovated space to support the applicant's proposed program must be able to show direct influence on the workforce solution- cap of \$500,000.
 - iii. Round 1
 1. Recipient: City of Alexander
 - a. Amount: \$500,000
 - b. Funding Used For: Building a new childcare facility to fit approximately 70 children.
 2. Recipient: Divide County EDC
 - a. Amount: \$72,000
 - b. Funding Used For: develop a marketing campaign to attract new residents and workers to Divide County.
 3. Recipient: Williams County
 - a. Amount: \$11,400
 - b. Funding Used For: Develop a video series to introduce the community and its offerings, aiming to attract families and talent.
 4. Recipient: Golden Kids Early Learning and Childcare Center
 - a. Amount: \$215,323
 - b. Funding Used For: Renovate and expand their existing childcare facility to create additional spaces for 3-5-year-olds.

- c. This was previously awarded but grantee has decided to move forward no longer with the project. The funds will be reallocated to the region for other projects to utilize.
5. Recipient: Minot Area Chamber EDC
 - a. Amount: \$250,000
 - b. Funding Used For: Promote the Way Finders initiative, a targeted national campaign to attract employees to the Minot area.
6. Recipient: Rugby Convention and Visitors Bureau
 - a. Amount: \$63,425
 - b. Funding Used For: Participate in a documentary series called "My Town" to showcase Rugby and attract new residents and workers.
7. Recipient: Souris Basin Planning Council
 - a. Amount: \$241,500
 - b. Funding Used For: Develop a regional identity and messaging strategy to attract a diverse and skilled workforce.
8. Recipient: St. Therese Little Flower Parish
 - a. Amount: \$188,028
 - b. Funding Used For: Remodel a vacant convent into a childcare facility offering early childhood and Montessori care for up to 25 children.
9. Recipient: StrengthenND
 - a. Amount: \$250,000
 - b. Funding Used For: Support the creation of marketing materials that will leverage and increase engagement for the "Find the Good Life" campaign in region 3.
10. Recipient: Grand Forks Region EDC
 - a. Amount: \$223,191
 - b. Funding Used for: Implement a three-pronged approach to retain talent in the region.
11. Recipient: Grand Forks Region EDC
 - a. Amount: \$100,000
 - b. Funding Used For: Conduct a study on the workforce needs that will drive an action plan and talent attraction strategy implementation of the UAS and manufacturing sectors in region 4.
12. Recipient: Park River Area Schools
 - a. Amount: \$500,000

- b. Funding Used for: Construct a new early learning center.
- 13. Recipient: Little Miracles Learning Center
 - a. Amount: \$433,248
 - b. Funding Used for: Construct a new childcare building to increase the number of available childcare slots.
- 14. Recipient: Small Wonders Preschool and Childcare Center
 - a. Amount: \$500,000
 - b. Funding Used for: Relocate and expand their childcare center to a new, more cost-effective location.
 - c. This project was using EPIC, but they have now pivoted to purchasing their own building and going privately rather than with the building that was previously owned by EPIC.
- 15. Recipient: James Valley CTE
 - a. Amount: \$500,000
 - b. Funding Used for: Expand their existing childcare center by renovating an indoor space.
- 16. Recipient: Valley City Barnes County Development Corporation
 - a. Amount: \$71,220
 - b. Funding Used for: Utilize data to identify target communities for talent attraction.
- 17. Recipient: Wishek JDA
 - a. Amount: \$67,450
 - b. Funding Used for: Update and remodel the lower level of their community daycare building to expand capacity.
- 18. Recipient: McKenzie County JDA
 - a. Amount: \$4,885
 - b. Funding Used for: Create a magazine showcasing McKenzie County's lifestyle advantages to attract and retain a skilled workforce.

iv. Round 2

- 1. Recipient: Learning Adventures Childcare
 - a. Amount: \$487,000
 - b. Funding Used For: Purchase a building and expand childcare capacity by 70 slots.
- 2. Recipient: Western Region Economic Development
 - a. Amount: \$40,000
 - b. Funding Used For: National digital marketing of regional in-person job fairs.
- 3. Recipient: El Way Childcare and Learning Center
 - a. Amount: \$331,216.00

- b. Funding Used For: Build a physical expansion and add 58 childcare spots, including 12 infant spots.
- 4. Recipient: Walsh County JDA
 - a. Amount: \$210,764
 - b. Funding Used For: Address workforce shortages by attracting new residents through marketing and event.
- 5. Recipient: Walsh County JDA
 - a. Amount: \$169,829
 - b. Funding Used For: Expand a childcare with an additional 30 slots through a new air handling system.
- 6. Recipient: GFMEDC
 - a. Amount: \$250,000
 - b. Funding Used For: Marketing campaign that showcases the benefits of living and working in the region, including developing videos, a website, and automated communication.
- 7. Recipient: GFMEDC
 - a. Amount: \$250,000
 - b. Funding Used For: Marketing campaign that will attract and retain alumni and a broader workforce audience.
- 8. Recipient: Wyndmere Childcare Center
 - a. Amount: \$495,478
 - b. Funding Used For: Facilitate the construction of a new childcare facility with a capacity of 60 children.
- 9. Recipient: Buzy Beez Childcare LLC
 - a. Amount: \$169,000
 - b. Funding Used For: Purchase a commercial property and open a new childcare facility with a capacity of 30 children.
- 10. Recipient: Victory Christian School Childcare
 - a. Amount: \$500,000
 - b. Funding Used For: Childcare expansion to add 48 new childcare slots.
- 11. Recipient: Bismarck Mandan EDC
 - a. Amount: \$100,000
 - b. Funding Used For: Create video testimonials and drone footage showcasing the area's growth and lifestyle to attract new talent.
- 12. Recipient: Community Church Childcare
 - a. Amount: \$428,045
 - b. Funding Used For: Phase two of their childcare center project, adding 50 full-time slots.
- 13. Recipient: The Enrichment Garden

- a. Amount: \$500,000
- b. Funding Used For: Expand their childcare and add 50 full-time slots.
- c. This project was originally working with EPIC. Their lease was not with EPIC but was with the current building management company, so they were able to move forward with their project post-EPIC involvement and are on pace with minimal changes.

14. Recipient: Bowman County Development Corporation

- a. Amount: \$152,583
- b. Funding Used For: For a talent attraction campaign to fill high-need jobs.

15. Recipient: Roosevelt Custer Regional Council

- a. Amount: \$204,430
- b. Funding Used For: Enhance the "Wide Open Wonder" workforce recruitment campaign.

v. Round 3

1. Recipient: Learning Adventures Childcare

- a. Amount: \$147,000
- b. Funding Used For: Purchase Stony Creek Location to increase capacity for childcare slots to 85.

2. Recipient: Watford City EDC

- a. Amount: \$50,745
- b. Funding Used For: Expand Find Your Future – Watford City across all 10 profiles and increase the monthly spend to reach more individuals.

3. Recipient: Heart of America Medical Center

- a. Amount: \$250,000
- b. Funding Used For: Expand the Kids Next Door Daycare Center into the third floor of their building to add 30 childcare slots.

4. Recipient: Ragamuffins Ranch Daycare

- a. Amount: \$500,000
- b. Funding Used for: New Build construction for a childcare Center that will add 90 childcare slots for the region.

5. Recipient: Devils Lake Area Chamber

- a. Amount: \$250,000
- b. Funding Used For: Creating programming that will help to retain students (high school and college) and aligns them with local employment and career opportunities.

6. Recipient: Buffalo Daycare Inc

- a. Amount: \$221,274

- b. Funding Used For: Build a new facility that will allow for additional 38 childcare slots.
- 7. Recipient: S&A Erickson LLC
 - a. Amount: \$464,727.50
 - b. Funding Used For: Purchase 2 lots and build a childcare center this would expand the childcare available slots in Washburn by 15 kids.
- 8. Recipient: University of Mary
 - a. Amount: \$464,727.50
 - b. Funding Used For: Building remodeling required by building and fire code to remodel the University of Mary Butler Center to house a childcare that will add 72 childcare slots
- 9. Recipient: Richardton Development Company
 - a. Amount: \$414,086
 - b. Funding Used For: Building an affordable, accessible, high-quality childcare that will be built to the specifications needed for a healthy, successful childcare center. The childcare center will allow a director a turnkey building with an affordable monthly fee. This will add 32 childcare slots.

Round 4

- 1. Recipient: Devils Lake Area Chamber of Commerce
 - a. Amount: \$240,342
 - b. Funding Used For: partner with a marketing and branding agency, strengthening their website and promotional efforts to attract top talent.
- 2. Recipient: Joyful Beginnings Child Care & Preschool
 - a. Amount: \$278,342
 - b. Funding Used For: construct a 2,400-square-foot facility, creating up to 30 additional child care slots. This expansion will accommodate school-aged children and overflow from the main campus, addressing regional workforce challenges tied to child care shortages.
- 3. Recipient: New Rockford Are Betterment Corporation
 - a. Amount: \$165,342
 - b. Funding Used For: expand its child care center. Improvements, including an updated fire suppression system, will add capacity for 40–50 families, supporting greater workforce participation.

4. Recipient: SAAF Steps Child Care Center
 - a. Amount: \$30,975.05
 - b. Funding Used for: \$30,975.05 to renovate an existing space into a licensed facility for up to 75 children, with updates like transforming the kitchen into an industrial space to meet licensure requirements

Round 5

1. Recipient: Reser LLC

- a. Amount: \$22,433
- b. Funding Used For: renovate and expand The Learning Tree child care facility in Minot, adding 20 childcare slots.

2. Recipient: Dickinson Public School District

- a. Amount \$500,000
- b. Received \$500,000 to construct a child care center with capacity for up to 30 children. Additionally, the facility will offer experience-based learning opportunities to high school students studying early childhood education.

North Dakota Development Fund Projects July 1, 2021 to Current

| Company | City | Biennium | Date Invested | NDDF Investment | Program | Funding Type | Sector | Description |
|--|-------------|----------|---------------|---------------------|------------|------------------|----------------|---|
| Lucifi, LLC | Bismarck | 21-23 | 8/1/2021 | \$600,000 | NDDF | Convertible Note | Technology | Software development |
| 701x, Inc | Fargo | 21-23 | 9/15/2021 | \$500,000 | NDDF | Convertible Note | Ag/Technology | Product development and launch |
| Wee Folk Childcare | Bismarck | 21-23 | 11/15/2021 | \$100,000 | Childcare | Loan | Childcare | Building purchase and improvements |
| SafetySpec, Inc | Grand Forks | 21-23 | 11/19/2021 | \$480,000 | NDDF | Convertible Note | Medical Device | Working capital to scale operations in North Dakota |
| Carlton GLT ND Inc | Trenton | 21-23 | 11/29/2021 | \$3,000,000 | Rural Fund | Convertible Note | Energy | Working capital for FEL2 phase |
| Academy of Kids | Grand Forks | 21-23 | 1/26/2022 | 89,000.00 | Childcare | Term | Childcare | Building improvements |
| Hoefler Group | Dunsmuir | 21-23 | 2/24/2022 | 2,250,000.00 | Rural Fund | LOC | Manufacturing | Inventory, working capital, letter of credit |
| Altonomy, Inc | Grand Forks | 21-23 | 3/17/2022 | 1,000,000.00 | NDDF | SAFE | UAS | Working capital to sustain growth in advance of Series A funding |
| Project Phoenix | Fargo | 21-23 | 4/1/2022 | 150,000.00 | NDDF | Convertible Note | Technology | Commercialization of cloud-based software hosting platform |
| Checkable Medical, Inc | West Fargo | 21-23 | 4/29/2022 | 1,000,000.00 | NDDF | SAFE | Medical Device | Working capital for product refinement and clinical trials |
| Crew Properties LLC | Williston | 21-23 | 5/27/2022 | 100,000.00 | Childcare | Term | Childcare | Building purchase |
| Christ United Child Care, LLC | West Fargo | 21-23 | 6/29/2022 | 95,000.00 | Childcare | Term | Childcare | Working capital |
| Legacy Childcare, LLC | West Fargo | 21-23 | 7/13/2022 | 100,000.00 | Childcare | Term | Childcare | Building improvements and purchase equipment |
| Convent Medical, Inc | Fargo | 21-23 | 8/1/2022 | 3,000,000.00 | NDDF | Revenue Based | Medical Device | Working capital, product certification and commercialization |
| Chess 7205 2nd, LLC | Williston | 21-23 | 8/5/2022 | 100,000.00 | Childcare | Term | Childcare | Building purchase and improvements |
| Legacy Childcare, LLC DBA Legacy Childcare 2.0 | West Fargo | 21-23 | 8/12/2022 | 100,000.00 | Childcare | Term | Childcare | Building, equipment purchase and working capital |
| Be More Colorful, LLC | Fargo | 21-23 | 10/31/2022 | 725,000.00 | NDDF | Term | Technology | Working capital for product expansion and commercialization |
| KMC Enterprises, LLC | Fargo | 21-23 | 1/5/2023 | 145,000.00 | NDDF | Term | Manufacturing | Purchase equipment and inventory, and working capital |
| Aaron McWilliams dba McStash Mills, LLC | Hillsboro | 21-23 | 2/13/2023 | 60,000.00 | Rural Fund | Term | Manufacturing | Refinance existing NDDF note and equipment purchase |
| Landtrust, Inc | Fargo | 21-23 | 2/21/2023 | 600,000.00 | NDDF | Term | Technology | Working capital to scale operations in North Dakota |
| Sheyenne Learning Academy, Inc. | West Fargo | 21-23 | 5/16/2023 | 50,000.00 | Childcare | Term | Childcare | Purchase equipment and working capital |
| Chapul Farms ND One LLC | Jameson | 21-23 | 5/22/2023 | 592,500.00 | NDDF | Convertible Note | Agriculture | Working capital for FEL3 phase |
| Explorer's Academy Horace, LLC | Horace | 21-23 | 6/5/2023 | 100,000.00 | Childcare | Term | Childcare | Working capital |
| The Gingerbread House Learning Center LLC | West Fargo | 21-23 | 6/30/2023 | 61,500.00 | Childcare | Term | Childcare | Purchase existing daycare business and building |
| The Gingerbread House Learning Center LLC | West Fargo | 21-23 | 6/30/2023 | 61,500.00 | Childcare | Term | Childcare | Purchase existing daycare business and building |
| Kids Connection L.L.C. | Fargo | 23-25 | 7/6/2023 | 100,000.00 | Childcare | Term | Childcare | Purchase equipment and working capital |
| River of Life Church | Fargo | 23-25 | 7/20/2023 | 10,000.00 | Childcare | Term | Childcare | Working capital |
| CAFF Property | Grand Forks | 23-25 | 8/2/2023 | 100,000.00 | Childcare | Term | Childcare | Building improvements |
| Colossal Bioscience | Fargo | 23-25 | 9/13/2023 | \$2,999,999.76 | NDDF | Equity | Technology | Working capital |
| Kleven Properties LLC | Bottineau | 23-25 | 9/11/2023 | \$300,000 | Childcare | Term | Childcare | Building purchase and improvements |
| Vineyard 2nd Generation, Inc. | Fargo | 23-25 | 9/6/2023 | \$100,000 | Childcare | Term | Childcare | Working capital and purchase equipment |
| Explorer's Academy Jamestown | Jamestown | 23-25 | 10/17/2023 | \$100,000 | Childcare | Term | Childcare | Building expansion |
| Explorer's Academy Hillsboro | Hillsboro | 23-25 | 10/17/2023 | \$100,000 | Childcare | Term | Childcare | Building improvements and working capital |
| Altonomy, Inc., DBA ThreadOne | Grand Forks | 23-25 | 12/11/2023 | \$500,000 | NDDF | LOC | UAS | Working capital to stand up Fargo office and fund accounts receivable |
| Helman Properties LLC | Minot | 23-25 | 1/30/2024 | \$450,000 | Childcare | Term | Childcare | Building construction |
| SweetLife Land Company | Fargo | 23-25 | 3/20/2024 | \$655,700 | Childcare | Term | Childcare | Building expansion |
| YMCA of Cass and Clay Counties | Fargo | 23-25 | 3/28/2024 | \$1,000,000 | Childcare | Term | Childcare | Building construction |
| Landtrust, Inc. | Fargo | 23-25 | 4/26/2024 | \$1,250,000 | NDDF | Equity | Technology | Buyout WonderFund ND investment |
| Carlton GLT ND | Trenton | 23-25 | 5/1/2024 | \$32,000,000 | NDDF | Equity | Energy | Working capital for FEL3 phase |
| Valence Natural Gas Solutions | Williston | 23-25 | 5/10/2024 | \$3,000,000 | NDDF | Term | Energy | Working capital for product commercialization |
| Blue Bowtie Properties | Bismarck | 23-25 | 5/15/2024 | \$472,500 | Childcare | Term | Childcare | Purchase existing daycare business and building |
| Early Foundation | Horace | 23-25 | 5/21/2024 | \$100,000 | Childcare | Term | Childcare | Working capital |
| Vorbeck Materials Corp | Grand Forks | 23-25 | 6/1/2024 | \$2,000,000 | NDDF | Revenue Based | Manufacturing | Working capital to scale operations in North Dakota |
| Rise Above Childcare Center | Fargo | 23-25 | 6/26/2024 | \$280,000 | Childcare | Term | Childcare | Purchase existing daycare business |
| St. Monica's Montessori | Fargo | 23-25 | 6/27/2024 | \$750,000 | Childcare | Term | Childcare | Building purchase and expand existing operations |
| 701x Inc. | Fargo | 23-25 | 9/16/2024 | \$1,062,500 | NDDF | Term | Ag/Technology | Working capital to acquire and integrate a complementing business |
| Therac, Inc. | Horace | 23-25 | 9/17/2024 | \$150,000 | NDDF | Term | Technology | Working capital for operations and due diligence fees related to Series A funding |
| Explorers Academy Jamestown, LLC | Jamestown | 23-25 | 10/2/2024 | \$296,250 | Childcare | Term | Childcare | Building improvements and working capital |
| Small World Daycare LLC | Dickinson | 23-25 | 10/29/2024 | \$307,500 | Childcare | Term | Childcare | Building construction |
| Kids 1st Daycare LLC | Surrey | 23-25 | 10/31/2024 | \$229,250 | Childcare | Term | Childcare | Purchase building |
| Altonomy, Inc., DBA ThreadOne | Grand Forks | 23-25 | 11/5/2024 | \$1,999,993 | NDDF | Equity | UAS | Working capital to sustain growth in advance of Series B funding |
| Little Miracles Learning Center LLC | Walcott | 23-25 | 11/6/2024 | \$339,723 | Childcare | Term | Childcare | Building expansion |
| Checkable Medical, Inc | West Fargo | 23-25 | 12/18/2024 | \$1,000,000 | NDDF | SAFE | Medical Device | Working capital for product certification |
| Shining Lights Children's Program, LLC | Hillsboro | 23-25 | 12/30/2024 | \$160,000 | Childcare | Term | Childcare | Building purchase and expand existing operations |
| Total | | | | \$65,652,916 | | | | |

2023-2025

Tourism Destination Development Initiative- \$25M (Special)

- i. Funding derived from: SIIF
- ii. Number of Applicants: 81 applications, \$151.5M in funding requests
- iii. Number of businesses awarded funding: 14
- iv. Award Criteria: Would the new attraction or expansion motivate new trips to North Dakota from non-residents? Is the expansion tied to a defining North Dakota theme or location? Will the project have a lasting impact? Will the project progress toward completion during the 2023-25 biennium?
- v. Award Date: 11/6/2023
 - 1. Recipient: Indian Hills
 - a. Amount: \$200,000
 - b. Funding Used For: Construction Costs
 - 2. Recipient: Citizen's 33Alley
 - a. Amount: \$1M
 - b. Funding Used For: Construction Costs
 - 3. Recipient: Bison World
 - a. Amount: \$3M
 - b. Funding Used For: Build out full finance package.
 - 4. Recipient: Dickinson Museum Center
 - a. Amount: \$1M
 - b. Funding Used For: Expansion costs.
 - 5. Recipient: Frost Fire Park
 - a. Amount: \$1.75M
 - b. Funding Used For: Building Costs
 - 6. Recipient: Riverfront Festival Grounds
 - a. Amount: \$4M
 - b. Funding Used For: Building Costs
 - 7. Recipient: The Scott Moser Hunting and Fishing Lodge and Resort
 - a. Amount: \$500,000
 - b. Funding Used For: Construction Costs
 - 8. Recipient: The Theodore Roosevelt Residential Library
 - a. Amount: \$4M
 - b. Funding Used For: Construction Costs

9. Recipient: The Turtle Mountain Comprehensive Tourism Plan
 - a. Amount: \$1.5M
 - b. Funding Used For: Construction Costs
10. Recipient: Western Heritage Initiative
 - a. Amount: \$4M
 - b. Funding Used For: Construction Costs
11. Recipient: Woodland Resort
 - a. Amount: \$1.75M
 - b. Funding Used For: Construction Costs
12. Recipient: Bottineau Winter Park
 - a. Amount: \$1.45M
 - b. Funding Used For: Renovation Costs
13. Recipient: Huff Hills
 - a. Amount: \$650,000
 - b. Funding Used For: Renovation & Construction Costs
14. Recipient: Thrill Hills
 - a. Amount: \$200,000
 - b. Funding Used For: Construction Costs

WEST RIVER RANCHERS
TAKE TO THE SKIES

FOURTEEN LEGENDARY
SLEDDING HILLS

WHY WE FALL FOR
BALANCED ROCKS

SOUTH DAKOTA

MAGAZINE

January/February 2024
\$7.95



North Dakota

HORIZONS

North Dakota's State Magazine

