

Soil to Success

Building A Legacy of Opportunity for North Dakota Growers & Communities

PROJECT GREEN YIELD SUMMARY

\$450M Potato **Processing Plant** Company New to North Dakota

Grower & City of Grand Forks Collaboration

Competing with Wisconsin for Site Location

100+ ND Farms in 12 Counties **Impacted**

The collaboration between the Northland Potato meet the demand of the potato industry. By keeping Growers and the Grand Forks region reflects a unified processing in-state rather than exporting potatoes for effort to recruit a \$450M potato processing facility, a out-of-state processing, this facility ensures a long-term transformative opportunity for the state. Significant economic benefit to the state, further diversifies the infrastructure investments by the City of Grand Forks, state's ag industry and stabilizes markets for growers. Its including utilities and site readiness, have laid the impact will span generations, creating local jobs, groundwork for this project, while regional growers are fostering ag innovation, and establishing North Dakota committing to build modern potato storage facilities to

as a leader in the potato processing industry.

PROJECT IMPACTS



Significant Investment Multiplier

- \$450M direct investment will generate an estimated \$1B in economic activity from construction alone.
- Grower investment of \$100-150M for onfarm or off-site grower collaborative storage.
- 20%+ increase above existing inputs for area suppliers.
- Expansion & upgrades including infrastructure, irrigation and equipment for growers



State Tax Benefits

- State sales tax revenue from construction \$37.9M
- State sales tax revenue from operations \$19.2M annually
- Individual income tax revenue from construction \$6.1M
- Individual income tax revenue from facility employees annually \$813k
- Corporate income tax revenue annually

*State tax collections listed here do NOT include grower, transportation or input tax revenue. This data is for facility only.



Employment & Labor Income

- 4,904 construction jobs with \$759M payroll
- 250 direct jobs for operations with \$15M annual payroll
- 406 indirect/induced jobs with \$26.72M annual payroll (suppliers, grower labor)



Local Tax Benefits

- · City/County sales tax collections on construction: \$17M
- City/County sales tax collections on operations annually \$8.6M
- City/County property tax collection \$2.7M annually post-incentive period