ND Agristo

Added Agriculture & Potato Market Major Expansion of the ND Value





Agristo + ND

Northland Potato Growers

Association + City of Grand Forks

+ State of ND Collaboration to

grow the ND potato industry

Potato Industry
Generates Over
\$2 Billion
annually for
ND Economy



Agristo is working with experienced labor recruiters to source employees.



Economic Impact

Construction

4,904

NSTBIICTION IOBS

CONSTRUCTION JOBS

with \$759M Payroll

\$37.9M

STATE SALES TAX

.

\$17M

CITY SALES TAX

\$6.1M

INDIVIDUAL INCOME TAX





HOUSE BILL NO. 1332

Agriculture Diversification and Development Fund

- Up to \$30 million for infrastructure and industrial property
- 9 proposed requirements
 (Agristo meets/exceeds all)
- Proposed \$30M Grant to be used for land, rail service, and infrastructure special assessments
- Peony/Fufeng site for Agristo (with infrastructure)

incentive is estimated to be \$57 million. industrial ready site and the 20 year/90% property tax City will have invested over \$28 million in infrastructure on



Why are Grant Dollars Necessary?

- More financially feasible site in Wisconsin
- Over \$40M more financially beneficial (Based on life-cycle cost analysis)
- program infrastructure & a more robust tax subsidization Primarily comprised of land and site access
- Logistical costs were significantly less (no freight rail service)



