

PROPOSED AMENDMENTS TO

SENATE BILL NO. 2304

Introduced by

Senators Walen, Marcellais

1 A BILL for an Act to create and enact a new section to chapter 57-51.2 of the North Dakota
2 Century Code, relating to tribal oil and gas tax revenue allocation withholding.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1.** A new section to chapter 57-51.2 of the North Dakota Century Code is created
5 and enacted as follows:

6 **Oil and gas tax revenue allocation withholding - State treasurer - Escrow account.**

7 ~~The~~Excluding any oil and gas tax revenue attributable to trust lands, the state treasurer
8 shall withhold all the allocation of oil and gas tax revenue allocations attributable to fee and
9 allottee lands under this chapter and shall deposit the withholdings in an escrow account at the
10 Bank of North Dakota beginning with allocations in August 2025. The withheld oil and gas tax
11 revenues may be allocated only after:

- 12 1. A tribal governing body and the governor modify the agreement signed in 2019 or
13 enter a new agreement under this chapter; and
14 2. A tribal governing body that enters an agreement under this chapter has submitted to
15 the federal bureau of Indian affairs all required audit reports and responses to audit
16 findings.