25.0451.02001 Title.

Sixty-ninth Legislative Assembly of North Dakota Prepared by the Legislative Council staff for Representative Satrom

March 7, 2025

PROPOSED AMENDMENTS TO FIRST ENGROSSMENT

ENGROSSED HOUSE BILL NO. 1319

Introduced by

Representatives Satrom, Ostlie

Senator Conley

- 1 A BILL for an Act to create and enact a new section to chapter 21-10 of the North Dakota
- 2 Century Code, relating to a legacy fund disclosure website.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1.** A new section to chapter 21-10 of the North Dakota Century Code is created and enacted as follows:
- 6 Legacy fund disclosure website.

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- 7 <u>1. The state investment board shall maintain a publicly accessible website containing</u>
 8 <u>information regarding all legacy fund investments.</u>
- The website must list all companies, funds, and other financial mechanisms in which
 the legacy fund is invested in accordance with state and federal laws, including the
 dollar amount and the percentage invested, with separate identification for the
 investments in North Dakota. The website may include a separate category for
 investments that are commingled and the country of investment is not disclosed.
 - 3. Within the limits of legislative appropriations, the state retirement and investment office may spend moneys necessary for the development and maintenance of the website.