

Dear Members of the Senate Industry and Business Committee,

I am writing to express my support for House Concurrent Resolution No. 3001, which encourages the State Treasurer and State Investment Board to invest selected state funds in digital assets and precious metals. As a resident of North Dakota, I believe this resolution presents a prudent strategy to diversify our state's investment portfolio and safeguard our financial future.

In recent years, digital assets such as cryptocurrencies have emerged as significant components of the global financial landscape. Their decentralized nature and potential for growth offer a hedge against traditional market volatility. Similarly, precious metals like gold and silver have long been recognized for their stability and intrinsic value, serving as reliable stores of wealth during economic uncertainties.

By incorporating digital assets and precious metals into our state's investment strategy, North Dakota can enhance the resilience of its financial reserves. This diversification can mitigate risks associated with inflation and market fluctuations, ensuring that our state remains financially robust in the face of evolving economic conditions.

I commend the foresight of this resolution and urge the committee to support its adoption. Embracing innovative and time-tested investment avenues will position North Dakota at the forefront of financial prudence and stability.

Thank you for considering my perspective.

Sincerely,
Eric Spray