







BUSINESS LIMITED LIABILITY COMPANY ARTICLES OF ORGANIZATION

SECRETARY OF STATE (See SFN 58701)

FILING FEE: \$135

For Office Use Only

-FILED-

SOS Control ID#: 0006650506

Date Filed: 4/9/2024

Article 1. Limited Liability Company Name

PPB Ventures, LLC

Article 2. Principal Executive Office Address

207 N. 5TH ST FARGO, ND 58102

Article 3. Mailing Address

PO BOX 3240

FARGO, ND 58108-3240

Article 4. Registered Agent in North Dakota

Registered Agent

John E. Harris III

Physical Address:

207 N. 5th St

Fargo, ND 58102

Mailing Address:

.PO BOX 3240

FARGO, ND 58108-3240

Article 5. Formation Date

The limited liability company shall be effective when filed with the Secretary of State.

The existence of the limited liability company shall be perpetual (indefinite).

Article 7. Business Purpose

Own and manage restaurant/bar

Article 8. Organizers

Name of Organizer	Complete Mailing Address			
John E. Harris III	PO BOX 3240 FARGO, ND 58108-3240			

Signature

I, the undersigned, am an organizer, have read these Articles of Organization, know the contents, and believe the statements contained within to be true. I understand that if I make a false statement, I may be subject to criminal penalties.

John E. Harris III

04/09/2024

Sign Here

Date







TRADE NAME ASSIGNMENT SECRETARY OF STATE (See SFN 53850)

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-FILED-

SOS Control ID#: 0005156831

Date Filed: 11/25/2024

Trade Name

Three Lyons Pub

Assignor Information

Limited liability company

THREE LYONS LLC

Limited Liability Company - Business - Domestic

Principal Office Address

675 13TH AVE E

104

WEST FARGO, ND 58078-3307

Mailing Address

1100 19TH AVE N PMB 159

FARGO, ND 58102-5906

State or Country of Origin

NORTH DAKOTA

Assignee Information

Limited liability company

PPB Ventures, LLC

Limited Liability Company - Business - Domestic

Principal Office Address

207 N. 5TH ST

FARGO, ND 58102

Mailing Address

PO BOX 3240

FARGO, ND 58108-3240

State or Country of Origin

NORTH DAKOTA

Nature of Business

Restaurant/Bar

Signature

I, the current owner (assignor), assign this trade name to the new owner(s) (assignee(s)) with the good will of the business connected with the use thereof. I understand that if I make a false statement, I may be subject to criminal penalties.

Blair Thoreson

Sign Here

11/22/2024

Date

	*			
	*****	2024		2023
Current Assets				
Cash and cash equivalents	\$	6 227 241		5 050 500
Grants receivable	Ş	6,337,341 880,033	\$	6,050,632
Contributions receivable, net of allowance for uncollectible		000,055		765,421
accounts of \$15,400 in 2024 and \$15,900 in 2023		496,399		E1C 122
In-kind contributions receivable		25,000		515,132
Trade accounts receivable, net of allowance for credit		23,000		25,000
losses of \$19,400 in 2024 and \$25,400 in 2023		441,051		451,850
Inventory		19,508		24,923
Prepaid expenses		756,251		803,680
	****	700,232	***************************************	803,080
Total current assets		8,955,583		8,636,638
Property and Equipment, Net		8,487,198		7,832,403
Proposed and the control of the cont			-	7,032,403
Operating Lease Right of Use Assets, Net	-	744,086		663,500
Other Assets				
Board directed endowment		8,650,011		6,579,046
Investments		8,126,645		7,112,665
In-kind contributions receivable, net of present value discount		0,120,045		7,112,003
of \$67,000 in 2024 and \$76,000 in 2023		245,744		270,744
Patronage refunds receivable		760,377		732,791
Radio licenses		220,000		220,000
Intangible assets		4,000		
Total other assets	CHARLES	18,006,777		14,915,246
Total assets	<u>\$</u>	26 102 644	~ ·	22.047.707
	<u></u>	36,193,644	<u>)\$</u>	32,047,787

Prairie Public Broadcasting, Inc. Consolidated Statements of Financial Position - Liabilities and Net Assets September 30, 2024 and 2023

	*	
	2024	2023
Current Liabilities Current maturities of operating lease liabilities Accounts payable Accrued liabilities	\$ 100,003 282,188 669,468	\$ 45,824 574,140 636,867
Total current liabilities	1,051,659	1,256,831
Long-Term Liabilities Long-term lease liabilities, net of current maturities Total liabilities	648,948 1,700,607	623,196 1,880,027
Net Assets Without donor restrictions General reserves Board directed endowment Property and equipment	16,787,739 8,650,011 8,472,198	15,280,871 6,579,046 7,832,403
Total without donor restrictions	33,909,948	29,692,320
With donor restrictions	583,089	475,440
Total net assets	34,493,037	30,167,760
Total liabilities and net assets	\$ 36,193,644	\$ 32,047,787

Dublic Comment and Day		thout Donor estrictions		ith Donor strictions	-	Total
Public Support and Revenue Members	\$	2,070,108	\$	8	¢	2.070.100
Corporation for Public	Ą	2,070,108	Ą	-	\$	2,070,108
Broadcasting		1,950,357		_		1,950,357
Grants		220,289		40,000		260,289
State support		1,868,362		497,642		/2,366,004
Underwriting		246,095		156,110		402,205
Fees		19,322		-		19,322
Gaming (net of prize payouts)		5,066,245		(14)		5,066,245
Other		1,227,438		30,010		1,257,448
In-kind contributions		12,500		-		12,500
Rents		969,642		-		969,642
Net investment return Net assets released from		2,537,730		96,432		2,634,162
restrictions		712,545	: 	(712,545)		
Total public support						
and revenue		16,900,633		107,649		17,008,282
Expenses Program services						
Television		4,730,402				4 720 402
Radio				-		4,730,402
Nacio	-	1,773,031	-			1,773,031
Total program services		6,503,433	O ****		•	6,503,433
Support services						
Television development		362,922		<i>(</i> ₹)		362,922
Radio development		86,967		-		86,967
General administration		2,426,593		-	-	2,426,593
Total support services		2,876,482		-		2,876,482
Gaming and concessions	(**************************************	3,303,090	(************************************			3,303,090
Total expenses		12,683,005		10-		12,683,005
Revenues in Excess of Expenses						
and Change in Net Assets		4,217,628		107,649		4,325,277
Net Assets, Beginning of the Year		29,692,320	mana di kalendari da kalendari d	475,440		30,167,760
Net Assets, End of Year	\$	33,909,948	\$	583,089	\$	34,493,037

Dublic Compost and Devenue	Without Donor Restrictions	With Donor Restrictions	Total
Public Support and Revenue Members	ć 24FF 112	ć	A 0455440
Corporation for Public	\$ 2,155,112	\$ -	\$ 2,155,112
Broadcasting	1 760 227		4 760 007
A STATE OF THE PROPERTY OF THE	1,768,237	445.550	1,768,237
Grants	185,176	115,560	300,736
State support	1,849,610	577,136	2,426,746
Underwriting	262,988	43,708	306,696
Fees	18,317	:#:	18,317
Gaming (net of prize payouts)	6,278,125		6,278,125
Other	163,639	30,000	193,639
In-kind contributions	12,500		12,500
Rents	943,528	₩6	943,528
Net investment return	1,183,227	40,862	1,224,089
Net assets released from			
restrictions	812,435	(812,435)	Wasser Bridge Br
v			
Total public support	SALVANDE I CONTRACTOR DE LA CONTRACTOR D	DIV. SEACONIV	
and revenue	15,632,894	(5,169)	15,627,725
Expenses Program services			
Television	4,588,874		4,588,874
Radio	1,748,820		1,748,820
Total program services	6,337,694	_	6,337,694
Support services			· •
Television development	409,310	146	409,310
Radio development	87,066	(4)	87,066
General administration	1,616,464	-	1,616,464
Total support services	2,112,840	•	2,112,840
Gaming and concessions	3,840,713		3,840,713
Total expenses	12,291,247	-	12,291,247
Povenues in Evenes of II see Then \ Fire			9
Revenues in Excess of (Less Than) Expenses	2 244 647	In a col	-
and Change in Net Assets	3,341,647	(5,169)	3,336,478
Not Assets Designing of the Vers	26 252 672	400.000	22 20 CC
Net Assets, Beginning of the Year	26,350,673	480,609	26,831,282
Not Assets End of Voca	ć 20.002.220	ć 475.460	A 00 400 m
Net Assets, End of Year	\$ 29,692,320	\$ 475,440	\$ 30,167,760
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