

PROMISSORY NOTES.

CHAPTER 32.

AN ACT REGULATING PAYMENT OF PROMISSORY NOTES AND BILLS OF EXCHANGE.

*Be it enacted by the Legislative Assembly of the Territory of
Dakota:*

SECTION 1. That on all bills of exchange, or drafts at sight whether foreign or domestic, the party or parties upon whom the same are drawn, shall have three days of grace after presentation for payment of same. (Holidays and Sundays not included.) Three days of grace on bills of exchange.

SEC. 2. That all promissory notes, bills of exchange and drafts on the face of which time is specified, three days of grace shall be granted (with aforesaid exceptions in section 1st) for payment of same. Three days of grace on notes.

SEC. 3. Notes due on demand, shall also be subject to three days of grace, after demand is made for payment of same. Same with notes on demands.

SEC. 4. All acts or parts of acts that interfere with the provisions of this act are hereby repealed so far as they conflict. Conflicting acts repealed.

SEC. 5. This act shall take effect from and after its passage and approval by the Governor. When to take effect.

Approved, January 6th, 1873.