

BONDS.

CHAPTER 36.

[S. B. 164.]

BOND OF RECEIVER, ASSIGNEE AND OTHERS.

AN ACT to Allow any Receiver, Assignee, Guardian, Trustee, Committee, Executor, Administrator, Curator or Other Fiduciary Required by Law to Give Bond or Other Obligation as such, to Include in the Lawful Expense of Executing His Trust a Reasonable Sum Paid a Company Authorized Under the Laws of this State so to do for Becoming His Surety on such Bond as May Be by the Court Allowed, not Exceeding One Per Centum per Annum on the Amount of the Bond, and to Allow a Party Entitled to Recover Disbursements in an Action or Proceeding to Recover Such Sum Paid such a Company for Executing any Bond or Other Obligation Therein, not Exceeding One Per Cent per Annum on the Amount of Liability on such Bond or Obligation.

Be it Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. BOND, HOW GIVEN.] That any receiver, assignee, guardian, trustee, committee, executor, administrator or curator, or other fiduciary, required by law or the order of any court or judge, to give a bond or other obligation as such, may include as a part of the lawful expense of executing his trust, such reasonable sum paid a company authorized under the laws of this State so to do, for becoming his surety on such bond as may be allowed by the court in which, or a judge before whom he is required to account, not exceeding one per centum per annum on the amount of such bond; and in all actions and proceedings a party entitled to recover disbursements therein, shall be allowed and may tax and recover such sum paid such a company for executing any bond, recognizance, undertaking, stipulation or other obligation therein, not exceeding, however, one per cent on the amount of the liability upon such bond, recognizance, undertaking, stipulation or other obligation during each year the same has been in force.

§ 2. REPEAL.] That all acts and parts of acts inconsistent with this act be and they hereby are repealed.

Approved, March 12, 1897.