

# BUILDING AND LOAN ASSOCIATIONS.

## CHAPTER 46.

[S. B. 232.]

### EXAMINATION OF BUILDING AND LOAN ASSOCIATIONS.

AN ACT to Amend Section 3218 of the Revised Codes of 1899, Relating to the Examination of Building and Loan Association by the State Examiner and the Fees Therefor.

*Be it Enacted by the Legislative Assembly of the State of North Dakota:*

§ 1. AMENDMENT.] That section 3218 of the Revised Codes of 1899 be amended to read as follows:

§ 3218. EXAMINATION BY STATE EXAMINER. FEE.] It shall be the duty of the state examiner, as often as he may deem necessary, and at least twice in each year, to examine every building and loan association incorporated under the laws of this state, and for that purpose he shall have and exercise over such corporation, its business, officers, directors and employes all the power and authority conferred upon him by the laws of this state over banks and other moneyed corporations; provided, that he shall not have the power to suspend the operation of any such corporation, except in the manner provided in this chapter. The state examiner shall have the same supervision and control over the business within this state of foreign corporations of like kind, doing business in this state. Upon the completion of any examination of any association made by the state examiner or under his direction, the association so examined shall pay to the examiner a fee to be determined as follows, viz.: For the first one hundred thousand dollars of assets, a fee of twenty dollars and for each additional one hundred thousand dollars of assets, or major portion thereof, an additional fee of ten dollars.

Approved March 13, 1901.