

STATE EXAMINER.

CHAPTER 170.

[S. B. 231.]

STATE EXAMINER OF BANKS.

AN ACT to Amend Sections 136, 141 and 145 of the Revised Codes of 1899, Relating to the State Examiner, His Appointment, Term of Office, Qualifications, Examination of Banks, Salary, Deputy and His Salary, and Penalty for Malfeasance.

Be it Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. AMENDMENT.] That section 136 of the Revised Codes of 1899 be amended to read as follows:

§ 136. APPORTIONMENT. TERM OF OFFICE. QUALIFICATIONS.] There shall be a state examiner who shall be appointed by the governor and confirmed by the senate, who shall hold his office for the term of two years, and until his successor has been appointed and qualified, unless sooner removed as herein provided. The state examiner shall be a skilled accountant, an expert in the theory and practice of book-keeping, and shall not be an incumbent of any public office in the state, or of any county, municipality or public institution, therein, and shall not own, hold or control any stocks, capital or bonds, or the office of trustee, assignee, officer or employee of any banking, annuity, safe deposit, trust company, moneyed or savings institution or corporation created under the laws thereof, or created under the laws of any other state, or under the laws of the United States. In case of vacancy or death, removal, resignation or otherwise, the governor shall fill the same by appointment. The governor is authorized to remove from office any state examiner who violates, or fails faithfully to discharge the duties of his office, and to appoint his successor, who shall hold office until the end of the next legislative assembly, unless sooner removed as above provided.

§ 2. AMENDMENT.] That section 141 of the Revised Codes of 1899 be amended to read as follows:

§ 141. EXAMINATION OF BANKS.] It shall be his duty to visit, at least once in each year, without previous notice, each of the banks, banking corporations and savings banks incorporated under the laws of this state, insurance, annuity, safe deposit, loan or trust companies and other moneyed corporations and thoroughly examine into their affairs and ascertain their financial condition. It shall be the duty of such examiner to inspect carefully and verify the validity and amount of the securities held by such institutions, examine into the validity of the

mortgages held by savings institutions, and see that the same are duly recorded, and ascertain the amount of any discount or other banking transaction which he may deem foreign to the legitimate and lawful purposes of savings institutions. He shall inquire into, and report any neglect or infringement of the laws governing such banking, annuity, safe deposit, trust companies, moneyed and savings institutions, and for such purposes shall have power to examine the officers, agents and employes thereof, and all persons doing business therewith. He shall forthwith report the condition of such corporation so ascertained to the governor, together with his recommendations or suggestions respecting the same, and the governor may cause the same to be published, or in his discretion take such action as the exigencies may seem to demand.

§ 3. AMENDMENT.] That section 145 of the Revised Codes of 1899 be amended to read as follows:

§ 145. SALARY. DEPUTIES. PENALTY FOR MALFEASANCE.] The only salary of the state examiner for all services rendered in any capacity whatever, shall be two thousand dollars per year, and his actual and necessary expenses incurred in the discharge of his official duties, to be audited and paid in the same manner as the salary and expenses of the state officers are paid. He is authorized, with the approval of the governor, to appoint deputies, one who shall receive an annual salary of eighteen hundred dollars, and one who shall receive an annual salary of fifteen hundred dollars and their actual and necessary traveling expenses to be audited and paid as hereinbefore stated. And if the said examiner or his deputies, or either of them, shall directly or indirectly receive any compensation or pay for his services, or extra services, or neglect of service, other than is provided in this act, he shall be deemed guilty of felony.

Approved March 13, 1901.

CHAPTER 171.

[S. B. 176.]

SPECIAL STATE EXAMINER.

AN ACT to Amend Section 144a, Revised Codes, 1899, Relating to Appointment of Special Examiner.

Be it Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. AMENDMENT.] Section 144a, Revised Codes, 1899, is hereby amended and reenacted to read as follows:

§ 144a. SPECIAL STATE EXAMINER.] The governor may, at such times as he may consider it for the best interest of the state, appoint a special state examiner to examine any of the state institutions or public offices. Such special state examiner shall have all the powers and au-

thority that the state examiner now has in making such examinations, and shall also examine into and report upon such other matters connected with state institutions and public offices as the governor may direct. He shall receive as compensation for such services the sum of ten dollars per day for the time actually employed upon such examinations, and his actual traveling expenses, to be paid upon vouchers approved by the governor, in the same manner as state officers' salaries are now paid.

Approved March 13, 1901.

STATE FARMERS' INSTITUTE.

CHAPTER 172.

[H. B. 88.]

STATE FARMERS' INSTITUTE.

AN ACT to Create a State Farmers' Institute Board of Directors and Prescribing its Powers and Duties, and Making an Appropriation for Conducting Farmers' Institutes.

Be it Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. CREATING BOARD OF DIRECTORS. WHO CONSTITUTE.] There is hereby established a state farmers' institute board of directors, composed of the president of the board of trustees of the North Dakota agricultural college, the commissioner of agriculture and labor, the director of the experiment station, the professor of agriculture and the professor of dairying of the North Dakota agricultural college.

§ 2. ORGANIZATION OF BOARD.] The state farmers' institute board of directors shall have power to organize, by electing one of its members to act as president, and one to act as secretary, and shall have power, and it is hereby made its duty, to employ a director of farmers' institutes and such other institute lecturers as may be deemed necessary. To authorize the holding of not less than fifteen farmers' institutes each year, the same to be of such a nature as to instruct the farmers of the state in maintaining the fertility of the soil; the improvement of cereal crops grown in the state, principles of breeding as applied to domestic animals; the making and handling of dairy products; the destruction of noxious weeds and injurious insects; forestry and growing of fruits; feeding and management of live stock, and in general such instruction as will tend to promote the prosperity, home life and comfort of the farming population.