

§ 2. PENALTY.] Any person whether acting independently, as agent of or as a member of any copartnership, corporation, association or society, guilty of violating any of the provisions of this act, shall, upon conviction thereof, be adjudged to pay a fine for each offense of not less than one hundred dollars nor more than five hundred dollars, or be imprisoned in the county jail not less than thirty days nor more than one year, or be both fined and imprisoned at the discretion of the court.

Approved February 10, 1905.

BUILDING AND LOAN ASSOCIATIONS.

CHAPTER 59.

[H. B. No. 94—Underwood.]

EXAMINATION OF BUILDING AND LOAN ASSOCIATIONS.

AN ACT to Amend Section 3218 of the Revised Codes of 1899, as Amended by Chapter 46 of the Session Laws of 1901.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. AMENDMENT.] That section 3218 of the revised codes of North Dakota, as the same is amended by chapter 46 of the session laws of 1901, be amended to read as follows:

§ 3218. EXAMINATION BY STATE EXAMINER. FEE.] It shall be the duty of the state examiner, as often as he may deem necessary, and at least once in each year, to examine every building and loan association incorporated under the laws of this state, and for that purpose he shall have and exercise over such corporation, its business, officers, directors and employes, all the power and authority conferred upon him by the laws of this state over banks and other moneyed corporations; provided, that he shall not have the power to suspend the operation of any such corporation, except in the manner provided in this chapter. The state examiner shall have the same supervision and control over the business within this state of foreign corporations of like kind, doing business in this state. Upon the completion of any examination of any association made by the state examiner or under his direction, the association so examined shall pay to the examiner a fee to be determined as follows, viz: For the first one hundred thousand dollars of assets, a fee of twenty dollars, and for each additional one hundred thousand dollars of assets, or major portion thereof, an additional fee of ten dollars.

Approved March 11, 1905.