

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. APPLICATION.] Any Elevator Company doing business in this state may annually make written application to the Register of Deeds for an abstract of all mortgages and liens upon grains grown during the year within the county. Such application shall state the name of the elevator and the post office address thereof and shall be accompanied by a fee of \$5.00.

§ 2. ABSTRACTS OF MORTGAGES AND LIENS, HOW AND WHEN FURNISHED.] Each Register of Deeds shall, on or before the 15th day of July of each year, mail to each and every applicant having paid such fee for such year, an abstract of all existing mortgages and liens upon grain or crops raised or to be raised during such year, showing the name of the person against whom the lien is claimed, arranged alphabetically, the name of the person holding or claiming such lien, a description of the land upon which the grain is raised, upon which said lien is claimed, the kind of grain and the amount of the lien claimed. Such abstract shall further contain a list of all mortgages and liens filed against crops or grain grown in such crop year which have been satisfied. At least once a week during the balance of the calendar year the Register of Deeds shall mail to each of such applicants a similar abstract covering the liens, mortgages and releases thereon filed in his office since the date of furnishing such prior abstract.

Approved March 9, 1921.

NEGOTIABLE INSTRUMENTS

CHAPTER 90.

(S. B. No. 35—Berg.)

NEGOTIABLE INSTRUMENTS.

AN ACT Repealing Section 6972 of the Compiled Laws of the State of North Dakota for the year 1913, Relating to Negotiable Instruments Made Payable at a Bank.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. That Section 6972 of the Compiled Laws of the State of North Dakota for the year 1913 be and the same is hereby repealed.

§ 2. This act is hereby declared to be an emergency measure, and shall take effect and be in force from and after its passage and approval.

Approved March 2, 1921.

CHAPTER 91,

(S. B. No. 195—Rusch.)

RENEWAL NOTES.

AN ACT Relating to the Taking of New Promissory Notes in Renewal of Notes Already Held by Banks, Other Corporations or Individuals, Effecting Their Legality.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. That it shall be illegal, hereafter, for any person, or corporation, State or National Bank, doing business in the State of North Dakota, to take from any debtor or other person obligated upon a promissory note, any renewal note therefor without returning the promissory note renewed, unless there be written or printed across the renewed note the words "Renewed note."

§ 2. Any promissory note given in renewal of a previous promissory note shall be of no force or effect unless given in conformity with Section 1 hereof.

§ 3. All acts and provisions of law conflicting with this enactment are repealed.

§ 4. EMERGENCY.] Whereas, there are many banks, corporations and persons who and which have taken promissory notes for renewal purposes, and which notes have fallen into the hands of innocent persons and become collectible twice, an emergency exists and this Act shall take effect and be in full force and effect from and after its passage and approval.

Approved March 18, 1921.

CHAPTER 92.

(S. B. No. 11—Rusch.)

UNLAWFUL OBLIGATIONS IN WRITING.

AN ACT Amending and Re-enacting Section 10251 of the Compiled Laws of North Dakota for the year 1913, Relating to Unlawful Obligations in Writing.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. AMENDMENT.] Section 10251, Compiled Laws of North Dakota, for the year 1913, is hereby amended and re-enacted to read as follows:

§ 10251. UNLAWFUL OBLIGATIONS IN WRITING.] Every person who takes any obligation in writing for any lightning rod, or any of its attachments, or for any patent right or claimed to be a patent right, or for which any stallion or jackass shall form the whole or any part of the consideration, or for any patent medicine, or for which the whole or any part of the consideration shall be the future cure of any disease or ailment, or for the sale of the capital stock of foreign corporations shall form the whole or any part of the consideration, shall, before it is signed by the maker, stamp or write in red ink across the face of such written obligation in plain, legible writing, or print the words "given for a lightning rod," or "given for a patent right," or "given for a Stallion," or "given for a jackass," or "given for patent medicine," or "given for the cure of disease," or "given for the sale of capital stock of foreign corporations," as the case may require provided this act shall not apply to the sale of capital stock of cooperative corporations. Such obligations so stamped shall be subject to defenses in the hands of every holder or owner thereof. Any person who shall violate the provisions of this section is guilty of a misdemeanor, and upon conviction thereof is punishable by fine not less than two hundred and fifty dollars and not exceeding one thousand dollars, or by imprisonment in the county jail not more than one year, or by both such fine and imprisonment, and shall be liable in a civil action to the party injured for all damages sustained by him.

§ 2. REPEAL.] All Acts or parts of Acts in conflict with this Act, are hereby repealed.

§ 3. EMERGENCY.] Whereas, it is necessary to protect the best interests of the state that this bill become a law at an early date. This act shall be considered an emergency and be in force and effect immediately after its passage and approval.

Approved March 9, 1921.

NEWSPAPERS

CHAPTER 93.

(S. B. No. 154—Liederbach and Porter.)

PRINTING FEES.

AN ACT to Amend and Re-enact Section 3540 of the Compiled Laws of North Dakota for the year 1913, relating to the fees paid to newspapers for the publication of legal notices.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. AMENDMENT.] That Section 3540 of the Compiled Laws of 1913 is hereby amended and re-enacted to read as follows: