

Sec. 4. STATE BUDGET BOARD TO PREPARE ESTIMATE.) The State Budget Board shall meet on the 2nd Tuesday in November of each year next preceding the meeting of the Legislative Assembly at the State Capitol.

The State Auditor shall submit to the Board the estimates required by Section 3 of this Act to be filed in his office by the head of each state department and by various officers, boards and commissions. The board shall thereupon proceed to prepare estimates for a State Budget of the amounts required to be appropriated by the state legislative assembly for the conduct of the business of the state in all its offices, institutions, departments and undertakings for the two fiscal years next ensuing. Before making up such estimates the board shall examine all statements and requests for appropriations presented to it, and shall afford to the officers, boards and commissions presenting such statements, and making such requests, reasonable opportunity for explanation in regard thereto and, whenever requested, shall grant to such officers, boards or commissions a hearing thereon. All such hearings shall be open to the public. The Budget Board, or any member or members thereof, may, if the board deems it advisable, visit any department, institution or undertaking for which an appropriation is requested, for the purpose of examination and investigation. The board may also hold such public hearings as in its judgment shall be deemed advantageous for the purposes of preparing said estimates. When said estimates have been prepared they shall be transmitted to the legislative assembly not later than the tenth day of the session thereof, together with such recommendations, reasons and explanations with regard to said estimates as shall be deemed necessary by the Budget Board. The Budget Board shall, at the same time, transmit to the legislative assembly all statements, estimates and requests, or copies thereof, which were filed with the State Auditor by officers, boards and commissions as required by Section 3 of this Act.

Approved March 7th, 1923.

BUILDING AND LOAN ASSOCIATIONS

CHAPTER 148.

(H. B. No. 73—Starke.)

TERMS OF DIRECTORS.

An Act to Provide for the Election of Directors of Building and Loan Association for the Term of Three Years.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

Sec. 1. That a Building and Loan Association organized

under the laws of the State of North Dakota may provide by its by-laws for the election of its directors for a term of three years.

Sec. 2. That when any such Building and Loan Association adopts by-laws for the election of its directors for a term of three years, then at the first annual election of directors, after the adoption of such by-laws, the directors shall be divided into three groups equal in number as nearly as practicable, the first group to be elected as directors for a period of one year, the second group for a period of two years, and the third group for a period of three years so that as nearly as possible the terms of one-third of such directors shall expire each year and thereafter such directors shall be elected for the full period of three years.

Sec. 3. All acts or parts of acts in conflict herewith are hereby repealed.

Approved February 19th, 1923.

CARNIVALS

CHAPTER 149.

(S. B. No. 315—Whitman.)

CARNIVALS.

An Act Defining Carnivals and Prohibiting the same except under certain restrictions; Defining the Powers and Duties of town and fair boards in Regard thereto; and Providing a Penalty.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

Sec. 1. DEFINITIONS.) The word "Person" as used in this Act shall mean and include natural persons, firms and corporations and their clerks, agents and abettors. The word "Carnival" shall mean and include an aggregation of attractions, whether shows, circuses, acts, games, vending devices, or amusement devices whether conducted under one or more managements or independently, which are temporarily set up or conducted in a public place or upon any private premises accessible to the public with or without admission fee and which, from the nature of the aggregation, attracts attendance and causes promiscuous co-mingling of persons in the spirit of merrymaking and revelry. The words "Town Board" shall mean and include village or city councils or commissions, or their agents, duly authorized to make any contract or issue any permit as provided