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# INSURANCE

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## CHAPTER 148

(S. B. No. 96—Magnuson.)

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### CONTINGENCY RESERVES LIFE INSURANCE COMPANIES

An Act To Amend and Re-enact Section 4884 of the Compiled Laws of the State of North Dakota for the Year 1913, Relating to the Contingency Reserves of Life Insurance Companies.

*Be It Enacted by The Legislative Assembly of the State of North Dakota:*

§ 1.AMENDMENT.] That Section 4884 of the Compiled Laws of North Dakota for the year 1913, be and the same is hereby amended and re-enacted to read as follows:

§ 4884. CONTINGENCY RESERVE.] Any life insurance company doing business in this state may accumulate and maintain in addition to the capital and surplus contributed by its stockholders and in addition to an amount equal to the net values of its policies, computed according to the laws of the jurisdiction under which it is organized, a contingency reserve not exceeding the following respective percentages of said net values, to-wit: when said net values are less than one hundred thousand dollars, twenty per centum thereof or the sum of ten thousand dollars, whichever is the greater; when said net values are greater than one hundred thousand dollars, the percentage thereof measuring the contingency reserve shall decrease one-half of one per centum for each one hundred thousand dollars of said net values up to one million dollars; one-half of one per centum for each additional one million dollars up to ten million dollars; and if said net values equal or exceed the last mentioned amount, the contingency reserve shall not exceed ten per centum thereof; provided, that as the net values of said policies increase and the maximum percentage measuring the contingency reserve decreases, such corporation may maintain the contingency reserve already accumulated hereunder, although for the time being it may exceed the maximum percentage herein prescribed, but may not add to the contingency reserve when the addition will bring it beyond the maximum percentage; provided, further, that for cause shown the Commissioner of Insurance may at any time from time to time permit any corporation to accumulate and maintain a contingency reserve in excess of the limit above mentioned for a prescribed period, not exceeding one year under any one permission, by filing in his office a decision stating his reasons thereof and causing the same

to be published in his next annual report. This section shall not apply to any company doing exclusively a non-participating business.

§ 2. REPEAL.] All Acts and parts of Acts in conflict with the provisions of this Act are hereby repealed.

Approved February 21, 1925.

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## CHAPTER 149

(S. B. No. 197—O. H. Olson and Ployhar.)

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### DISCRIMINATION IN INSURANCE

An Act To Amend and Re-enact Section 4922 of the Compiled Laws of the State of North Dakota for the year 1913, as Amended and Re-enacted by Chapter 165, Session Laws of 1919, Relating to the Revocation of the Certificates of Authority of Insurance and Surety Companies and Providing against Discrimination.

*Be It Enacted by The Legislative Assembly of the State of North Dakota:*

§ 1. AMENDMENT.] That Section 4922 of the Compiled Laws of 1913, as Amended and Re-enacted by Chapter 165, Session Laws of 1919, is hereby Amended and Re-enacted so as to read as follows:

§ 4922. AUTHORITY REVOKED, WHEN REVOCATION SET ASIDE.] If the Commissioner of Insurance has or shall have, at any time after examination, reason to believe that any annual statement or other report required or authorized by this article, made or to be made out by an officer or agent of any insurance company, or bonding, surety or indemnity company, is false, or if the Commissioner of Insurance has or shall have, at any time after examination, reason to believe that any insurance company or bonding, surety or indemnity company, is practicing discrimination against individual risks in the issue or cancellation of policies, bonds or other contracts of insurance or corporate suretyship, it shall be the duty of said Commissioner of Insurance immediately to revoke the certificate of authority of such company, and mail a copy of such revocation to such company or the agents thereof in this State, and such company and its agents, after such notice, shall discontinue the issuance of any new policies, bonds or surety contracts or the renewal of any policies, bonds or contracts or the renewal of any policies, bonds or contracts previously issued; and such revocation shall not be set aside nor any new certificates of authority be given until satisfactory evidence shall have been furnished to said Commissioner

of Insurance that such company is in substance and in fact in the condition set forth in such statement or order (or that such discrimination has not been practiced or that such practice of discrimination will immediately cease), and that the requirements of this article have been fully complied with. No action on the grounds of discrimination shall be taken by said Commissioner unless upon a written complaint under oath or information and belief of the person or persons interested, showing in substantial detail the ground for complaint with such data as will reasonably enable the Commissioner to determine whether there is probable cause therefor, and no such action shall be taken, nor shall there be any examination thereon until a copy of said complaint and data shall have been sent by registered mail to the Company concerned and such Company shall have had at least ten (10) days' notice of the date when such examination is to be held.

§ 2. REPEAL.] All Acts and parts of Acts in conflict herewith are hereby repealed.

Approved March 6, 1925.

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## CHAPTER 150

(S. B. No. 209—O. H. Olson.)

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### DISSOLUTION INSOLVENT DOMESTIC INSURANCE COMPANIES

An Act Designating the Commissioner of Insurance as Receiver of Insolvent Domestic Insurance Companies, Outlining the Procedure in Dissolution of Such Companies, and Defining the Commissioner's Powers and Duties as Such Receiver.

*Be It Enacted by The Legislative Assembly of the State of North Dakota:*

§ 1. This Chapter shall apply to all domestic corporations, associations, societies and orders transacting an insurance business under authority of any law of this state, including all corporations, associations, fraternal beneficiary societies and orders which are subject to examination by the commissioner of insurance, or which are doing or attempting to do or representing that they are doing the business of insurance in this state, or which are in process of organization intending to do such business therein, or to become incorporated under any law of this state for the transaction of an insurance business.

§ 2. Whenever any such corporation,

(a) Is insolvent; or

(b) Has refused to submit its books, papers, accounts or affairs to the reasonable inspection of the commissioner of insurance, or his deputy or examiner; or

(c) Has neglected or refused to observe an order of the commissioner of insurance to make good any deficiency within the time prescribed by the commissioner, whenever its capital shall become impaired exceeding fifteen per centum thereof, if it be a stock corporation, or its reserve, if it be a mutual corporation, shall have become impaired; or

(d) Has by contract of reinsurance or otherwise, transferred or attempted to transfer substantially its entire property or business, or entered into any transaction the effect of which is to merge substantially its entire property or business in the property or business of another corporation, association, society or order, without first having obtained the written approval of the commissioner; or

(e) Is found, after an examination, to be in such condition that its further transaction of business will be hazardous to its policy holders, or to its creditors, or to the public; or

(f) Has wilfully violated its charter or any law of the state;

(g) Whenever any officer thereof has refused to be examined under oath touching its affairs; or

(h) If such corporation be found, after examination, to be in such condition that it could not meet the requirements for incorporation and authorization;

The commissioner of insurance may, the attorney general representing him, apply to the district court in the judicial district in which the principal office of such corporation is located, for an order directing such corporation to show cause why the commissioner should not take possession of its property and conduct its business, or for such other relief as the nature of the case and the interests of its policy-holders, creditors, stockholders, or the public may require.

§ 3. On such application, or at any time thereafter, such court may in its discretion, issue an injunction restraining such corporation from the transaction of its business or the disposition of its property until the further order of the court. On the return of such order to show cause, and after a full hearing, the court shall either deny the application or direct the commissioner forthwith to take possession of the property and conduct the business of such corporation and retain such possession and conduct such business until, on the application either of the commissioner, the attorney general representing him, or of such corporation, it shall, after a like hearing,

appear to the court that the ground for such order directing the commissioner to take possession has been removed and that the corporation can properly resume possession of its property and the conduct of its business.

§ 4. If, on like application an order to show cause, and after a full hearing the court shall order a liquidation of the business of such corporation, such liquidation shall be made by and under the direction of the commissioner of insurance who may deal with the property and business of such corporation in his own name as commissioner or in the name of the corporation, as the court may direct, and shall be vested by operation of law with title to all the property, contracts and rights of actions of such corporation as of the date of the order so directing him to liquidate. The filing or recording of such order in any record office of the state, shall impart the same notice that a deed, bill of sale or other evidence of title duly filed or recorded by such corporation would have imparted. The order of liquidation shall, unless otherwise directed by the court, provide that the dissolution of the corporation shall take effect upon the entry of such order in the office of the clerk of the county wherein such corporation had its principal office for the transaction of business.

§ 5. For the purposes of this chapter the commissioner shall have power to appoint, under his hand and official seal, one or more special deputy commissioners of insurance as his agent or agents, and to employ such counsel, clerks and assistants as may by him be deemed necessary, and give each of such persons such power to assist him as he may consider wise. The compensation of such special deputy commissioner, counsel, clerks and assistants, and all expenses of taking possession of and conducting the business of liquidating any such corporation shall be fixed by the commissioner, subject to the approval of the court, and shall, on certificate of the commissioner, be paid out of the funds or assets of such corporation. In any proceedings under this chapter the commissioner, his deputy or any examiner or special deputy shall have all of the powers given to the commissioner, by any law of this state authorizing the commissioner to make or cause to be made examinations of insurance corporations, including the power to examine under oath the officers and employes of such corporation, and to compel the production of books and papers as herein provided.

§ 6. The commissioner shall publish, in his annual report, the names of the corporations so taken possession of, whether the same have resumed business or have been liquidated, and such other facts as shall acquaint the policyholders, creditors, stockholders, and the public with his proceedings under this chapter; and to that end the official in charge of any such corporation shall file annually with the commissioner a report of the affairs of such corporation.

§ 7. The commissioner of insurance or his deputy or special deputy, acting under the provisions of this chapter in any liquidation proceedings, shall have all the powers of a receiver in insolvency proceedings, and may do and perform any act for the protection of the assets or the recovery of the same, and for the settlement or discharge of the obligations of the insurance company, that may be necessary or that may be directed by the court. He shall have the same authority to make assessments upon stockholders or members of the company as the officers thereof are authorized to make under the provisions of this act, and it shall be his duty to make such assessments, ratably in any case where authorized, to any extent that may be necessary to discharge the whole obligations, existing at any time during such receivership or insolvency proceedings. He may bring suit to recover and enforce such assessments in any court of competent jurisdiction against the members or stockholders, as the case may be, or by direction of the court having jurisdiction of the liquidation, may bring such suit or suits in the district court without regard to the amount involved. Such receiver shall be held accountable to the district court of the county having jurisdiction for his actions in the premises.

§ 8. In any case arising under this chapter the commissioner of insurance may file his petition for liquidation or receivership in the district court for the county of Burleigh, and the preliminary steps towards the appointment of a receiver shall be taken and heard in such district, and the district court of Burleigh county may at any time thereafter transfer such case to the district court of the county in which such company may have its principal place of business, for such further steps and action as may be necessary in the premises, as in cases of change of venue. In all other respects proceedings under this chapter shall be conducted according to the procedure prescribed in the judicature act of this state. The district court in the first instance may require the commissioner of insurance or the person acting as his deputy in the liquidation proceedings, to file a bond as in other receiverships. Such receiver shall in no case be permitted to increase the liabilities of any company undergoing liquidation excepting for the purpose of preserving its assets.

§ 9. In any insolvency proceeding brought against any such insurance corporation, either by itself or by some one other than the insurance commissioner, in any court of this state, said court shall upon application of said insurance commissioner after initiation, or at any time, during the pendency of such proceeding appoint said insurance commissioner as receiver of such corporation.

Approved March 10, 1925.

## CHAPTER 151

(H. B. No. 86—Hoople, Brown, Martin.)

## STATE HAIL INSURANCE

An Act To Amend and Re-enact Sections 6, 7, 13, 26 and 27 of Chapter 160 of the Session Laws of 1919 as Amended by Chapter 38 of the Special Session Laws of the Sixteenth Legislative Assembly of the State of North Dakota, as Amended and Re-enacted by Chapter 77 of the Session Laws of North Dakota for the year 1921, as Amended and Re-enacted by Chapter 232 of the Session Laws of North Dakota for the year 1923, Relating to State Hail Insurance.

*Be It Enacted by The Legislative Assembly of the State of North Dakota:*

§ 1. AMENDMENT.] That Sections 6, 7, 13, 26 and 27 of Chapter 160 of the Session Laws of North Dakota for the year 1919 as amended by Chapter 38 of the Special Session Laws of the Sixteenth Legislative Assembly of the State of North Dakota, as amended and re-enacted by Chapter 77 of the Session Laws of the State of North Dakota for the year 1921, as amended and re-enacted by Chapter 232 of the Session Laws of North Dakota for the year 1923, are hereby amended and re-enacted to read as follows:

§ 6. FLAT TAX AND PERMANENT SURPLUS.] There is hereby levied for the year 1925 upon each and every acre of tillable land in the State a flat tax of one cent per annum, which levy shall continue each year thereafter until the permanent surplus reaches the sum of Four Million Dollars, as hereinafter provided, said levy being for the purpose of carrying out the provisions of this Act and creating a permanent surplus in the Hail Insurance Fund to be applied in paying losses more promptly, and for the further purpose of reimbursing the permanent surplus within the fund for the \$900,000.00 or as much thereof as is necessary to pay the 20 per cent of the indemnities for losses suffered by the State Hail Insurance Department during the season of 1923, and unpaid on January 6, 1925. Provided that untillable land and lands used exclusively for public roads, rights of way of common carriers, mining and manufacturing purposes, and land included within the platted portion of any incorporated city, town or village, shall be exempt from such tax. Provided, further, that the Commissioner of Insurance is hereby authorized to use \$900,000.00 or as much thereof as may be necessary out of the surplus within the State Hail Insurance Fund in order to pay the 20 per cent of the indemnities for losses suffered by the State Hail Insurance Department during the season of 1923 and unpaid on January 6, 1925, and such amount as above stated or as much thereof as may be necessary for accomplishing this payment of such 20 per cent is hereby expressly appropriated out of such sur-

plus. Provided further, that all moneys heretofore or hereafter collected under the provisions of Sections 7 and 10 of this Act, over and above that which is required to pay hail losses, also all moneys such as penalties and interest for non-payment of hail taxes and interest on balances already accrued and which may in the future accrue, shall be turned into the permanent surplus as created under the provisions of this section, until such permanent surplus reaches the sum of Four Million Dollars. Provided that any sum in excess of Four Million Dollars accruing in this fund shall be turned back into the State Hail Insurance Fund to pay indemnities for losses for the then present or next succeeding year. All moneys collected from flat taxes under the provisions of this section shall be paid into the State Hail Insurance Fund, but a separate record of such moneys collected from such flat tax shall be kept by the County Treasurer.

§ 7. INDEMNITY TAX.] The Commissioner of Insurance shall on or before the twenty-fifth day of October of each year ascertain the amount which is required for the total payment of all loss caused by hail to crops insured by the Department and a sum sufficient to pay interest on certificates of indebtedness, or for interest at the rate of six per cent on all warrants issued from the first day of December until called for payment by the State Treasurer, if such warrants are not payable in cash when issued, and for any anticipated refunds of taxes, plus a sufficient sum to maintain and operate the Department for the succeeding year, and for the purpose of securing and paying the same, there is hereby levied each and every year an indemnity acreage tax sufficient to cover said amount on all cropped land insured (except hay and meadow land) not withdrawn from the operation of this Act as herein specified and any such tax or imposition, which has been heretofore, or may hereafter be levied, shall be and constitute a first and prior lien upon all lands upon which the same is levied, to the same extent and with like effect, as any general tax, and shall be collected, and payment thereof enforced, in the same manner as any general tax. Provided, that when the \$10.00 insurance is carried, such indemnity tax shall be as much greater than the indemnity tax for \$7.00 per acre protection as 10 is greater than 7. Provided further, that for the purpose of levying the acreage indemnity tax, the State is hereby divided into Four Districts, the composition of which to be determined by the Commissioner of Insurance and the Manager of the Hail Insurance Department at the time levy for such indemnity tax is made. Provided further, that the basis for districting shall be the actual cost of the protection in each County, for the then current year, as determined by the amount of indemnity allowed and the acreage insured within each County. Provided that District No. 1 shall be composed of all such Counties showing for such year an actual cost

of not more than 3% of the risk carried; District No. 2 an actual cost of over three per cent but not more than 5 per cent; District No. 3 an actual cost of over five per cent but not more than seven per cent; District No. 4 an actual cost of over seven per cent. Provided further, that when such levy for Hail Indemnity Tax is made, each of the Four Districts shall be considered a unit, however the rate and actual per acre costs of such indemnity tax levied shall be based on the following proportions or fixed ratios between the Districts; First District 5; Second District 6; Third District 7; and Fourth District 8. Provided further, that if the total amount necessary for indemnity tax for any one year equals more than 10% of the risk carried by the Department for such year, in order that losses may be paid in full, the Commissioner of Insurance may use any moneys in the surplus of the Hail Insurance Fund to pay such difference between the moneys actually obtained by the levy for hail indemnity tax and the amount actually needed to pay all such legal indemnities for each year, and the Commissioner of Insurance shall in the following or any succeeding year or years when the indemnity for hail losses as above provided is not in excess of an average of 10% of the risk carried by the Department, include in the levy for hail indemnity tax such sum or sums that may be necessary to reimburse the surplus fund for such moneys borrowed from such fund. All moneys collected under the provisions of this Section shall be paid into the State Hail Insurance Fund.

§ 13. FILING AFFIDAVITS BY COUNTY AUDITOR.] Each County Auditor shall file and keep one copy of the crop-listing affidavit presented to him by the assessor and shall forward the originals thereof on or before the 10th day of June of each year to the Commissioner of Insurance at Bismarck. Prior to July 15th of each year the County Auditor shall file with the Commissioner of Insurance at Bismarck an itemized and tabulated statement and report on blanks provided by the Hail Insurance Department showing in detail for every description of land in his County subject to listing for State Hail Insurance purposes, acres in crop, acres tillable, acres tillable uncropped, acres withdrawn, acres on which additional \$3.00 per acre is carried and any other information necessary for carrying out the provisions of this Act. Each County shall receive the sum of 50 cents per each 1000 acres of tillable land in such County listed as subject to the flat acreage tax and an additional \$1.00 per each 1000 acres left insured during the season for \$7.00 per acre protection, such amount to be paid out of the State Hail Insurance Fund prior to December 31st of each year on vouchers issued by the Commissioner of Insurance and approved by the State Auditing Board. Provided that any County, where the Auditor shall fail or neglect to make returns, statements and reports to the Commissioner of Insurance at the time specified in this Act or shall fail to for-

ward to the Commissioner of Insurance the originals of crop listing affidavits or copies of other affidavits and applications at the time specified in this Act, shall forfeit the sum of \$10.00 per day during such time that the County Auditor neglects to make such returns, statements or reports, and the Commissioner of Insurance is hereby authorized to deduct the amount of such fine to the extent of such compensation above provided for to any County. Provided further, it shall be the duty of the Attorney General to proceed to collect the amount of such penalty for the time of such delinquency in excess of the amount above provided for.

§ 26. LIMITING TIME OF ACTION.] No action upon any claim for loss by hail shall be brought after three years from the time the loss occurred, and no action for a refund of indemnity or flat tax, or both, paid, shall be brought after three years from the first of December of the year for which such indemnity or flat tax was levied. Provided that any Acts or part of Acts in conflict with any of the provisions of this Act are hereby expressly repealed.

§ 27. EMERGENCY.] This Act is hereby declared an emergency measure and shall take effect immediately upon its passage and approval.

Approved March 7, 1925.

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## CHAPTER 152

(S. B. No. 284.—Van Camp.)

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### ABATEMENT—HAIL INSURANCE TAX

An Act To Amend Section 25 of Chapter 77 of the Session Laws of 1921 Relating to the Abatement of Hail Insurance Taxes.

*Be It Enacted by The Legislative Assembly of the State of North Dakota:*

§ 1. AMENDMENT.] Section 25 of Chapter 77 of the Session Laws of 1921 is hereby amended and re-enacted to read as follows:

§ 25. ABATEMENT OF HAIL INSURANCE TAX.] The County Commissioners with the approval of the commissioner of insurance may, in case of error, abate any hail insurance tax wrongfully levied and refund any tax wrongfully collected under the provisions of this act upon presentation to them of a written application for the abatement of such tax.

Approved March 6, 1925.

## CHAPTER 153

(H. B. No. 87—Hoople.)

## PROTECTION INSURANCE AGENTS

**An Act Protecting Insurance Agents Authorized to do Business Within This State From Discrimination by any Fire Insurance Company Authorized to do Business Within This State and Providing Penalty for Such Discrimination.**

*Be It Enacted by The Legislative Assembly of the State of North Dakota:*

§ 1. It shall be unlawful for any domestic, stock, or mutual Fire insurance company, or for any foreign stock, or mutual fire insurance company authorized to do business within this State, to discriminate in any manner whatsoever against any insurance agent authorized and licensed to do business within this state, or to withdraw, cancel or limit its agency with such agent solely upon the ground or for the reason that such agent is also acting as agent for another insurance company authorized to do business within this State.

§ 2 If the Commissioner of Insurance shall become aware of any alleged violation of this Act, or if written complaint is made to him of any alleged violation thereof, he shall forthwith by registered mail cite the insurance company complained against to appear before him at a day to be designated by him not less than ten, nor more than thirty days from the date of such citation to answer said alleged violation hereof. If upon such hearing, it shall appear that there has been a willful and intentional violation of this Act, it shall be the duty of said Commissioner of Insurance forthwith to cancel the certificate authorizing said company to do business within this State; and thereafter it shall be unlawful for said Company to transact any insurance business within this State until said order of cancellation shall be revoked.

Approved February 24, 1925.

## CHAPTER 154

(S. B. No. 112—Schlosser and Olson of Burleigh.)

## INSURANCE—PUBLIC BUILDINGS

An Act To Amend and Re-enact Sections 2, 5, and 13 of Chapter 159, Session Laws of 1919, relating to Insurance on Public Buildings, Providing for the Classification of All Public Property, Limiting the Amount of Insurance to be carried by the State Fire and Tornado Fund, Providing for the Re-insurance of Certain Risks, and the Collection of the Premiums Therefor.

*Be It Enacted by The Legislative Assembly of the State of North Dakota:*

§ 1. That Section 2 of Chapter 159 of the Session Laws of North Dakota for the year 1919 be amended and re-enacted to read as follows:

2. REPORT OF STATE BUILDINGS.] On August 1st of each year, each officer, board of administration or agents of the State of any kind having in charge any public buildings or property of any kind whatsoever belonging to the state, shall report to the Commissioner of Insurance of the State the sound, depreciated or insurable value of each building or risk and contents therein, and such other information as may be required by the Commissioner of Insurance on forms provided by him.

§ 2. That Section 5 of Chapter 159 of the Session Laws of North Dakota for the year 1919 be amended and re-enacted to read as follows:

5. REPORT ON OTHER BUILDINGS.] On August 1st of each year, each county auditor, city auditor, town, village and school district clerk, as the case may be, shall report to the Commissioner of Insurance the sound, depreciated or insurable value of each building or risk and contents therein, and such other information as may be required by the Commissioner of Insurance, on forms provided by him.

§ 3. That Section 13 of Chapter 159 of the Session Laws of North Dakota for the year 1919 be amended and re-enacted to read as follows:

13. CLASSIFICATION AND LIMITATION OF RISK.] It shall be the duty of the Insurance Commissioner to classify all property reported to him under the provisions of Section 1 and 2 of this Act, into three distinct classifications as hereinafter set forth, and to place re-insurance thereon with some reliable fire and tornado in-

insurance company or companies in accordance with the limitations shown under each classification.

**CLASS I.** All of the following described property is hereby designated as Class I, and the entire risk of all insurance carried upon the same shall be by the State Fire and Tornado Fund.

“A” Fire-proof building, with fire-proof roof.

“AX” Fire-proof building, with combustible roof.

**Class II.** All of the following described property shall be designated as Class II, and fifty percent (50%) of the Insurance to be carried on each risk shall be by the State Fire and Tornado Fund. Provided, that no single risk thereon in an amount greater than One Hundred Thousand Dollars (\$100,000.00) shall be carried by such Fund.

“B” Brick, stone, or concrete building, with gravel, slag, metal, slate, tile or composition, or other approved roof.

“BX” Brick, stone or concrete building, with shingle, board or unapproved composition roof.

**CLASS III.** All of the following described property is hereby designated as Class III, and no single risk in an amount greater than Twenty-five Thousand Dollars (\$25,000.00) shall be carried by the State Fire and Tornado Fund. Provided, that no risk of Ten Thousand Dollars (\$10,000.00) or less shall be re-insured, but that the State Fire and Tornado Fund shall carry not to exceed twenty-five percent (25%) on all risks exceeding Ten Thousand Dollars (\$10,000.00) and up to and including Twenty-five Thousand Dollars (\$25,000.00.)

“E” Hollow-concrete-block, concrete block or hollow tile building (with or without 4-inch brick facing), with gravel, slag, metal, slate, tile or approved composition, or other approved roof.

“EX” Hollow-concrete-block, concrete block or hollow tile building, (with or without 4-inch facing), with shingle, board or other unapproved composition roof.

“D” Frame, building, with gravel, slag, metal, slate, tile or approved composition or other approved roof.

“DX” Frame building, with shingle board or unapproved composition roof.

“IC” Frame, wood-sheathed, iron-covered building with gravel, slag, metal, slate, tile or approved composition, or other approved roof.

“ICX” Frame, wood-sheathed, iron-covered building, with shingle, board or unapproved composition roof.

“SIC” Skeleton wood frame without wood sheathing, iron-covered building with gravel, slag, metal, slate, tile or approved composition, or other approved roof.

“BV” Brick, stone or hollow-block veneered building, with shingle, board or metal, slate, tile or approved composition or other approved roof.

“BVX” Brick, stone, or hollow-block veneered building, with shingle, board or unapproved composition roof.

“P” Frame, plaster or stucco, covered building, with gravel, slag, metal, slate, tile or approved composition or other approved roof.

“PX” Frame, plaster or stucco covered building, with shingle, board or unapproved composition roof.

“S” Skeleton steel (incombustible) construction with incombustible roof.

“SS” Skeleton steel construction with combustible roof covered with gravel, slag, metal, slate, tile, approved composition or other approved roof covering.

“SSX” Skeleton steel construction with combustible roof covered with shingle, board or unapproved composition roof covering.

§ 4. COLLECTION OF PREMIUM.] The Insurance Commissioner shall collect from the State or the political subdivision thereof, the entire premium for all the insurance and deposit it in the State Fire and Tornado Fund, as herein provided, and shall draw his warrant upon the State Treasurer against the State Fire and Tornado Fund for the amount of premium due upon that portion of the insurance placed with such reliable fire and tornado insurance company or companies.

§ 5. EMERGENCY.] An emergency existing, this Act shall be in full force, and shall take effect immediately upon its passage and approval.

Approved March 4, 1925.