

§ 714a13. INTEREST RATES.] The rate of interest on all public funds deposited as herein provided shall not exceed two per cent on daily balances subject to check or draft, credited monthly, and shall not exceed four per cent on time deposits. It is the intention of this Act that depositories of public funds in this State shall pay substantially the same rate of interest thereon as such banks pay to individual depositories upon individual deposits.

Approved March 11, 1931.

## PUBLIC IMPROVEMENTS

### CHAPTER 223

(H. B. No. 189—Jardine.)

#### ENFORCEMENT SUB-CONTRACTORS CLAIMS FOR CONSTRUCTION OF PUBLIC IMPROVEMENT

An Act to provide procedure for limiting the time within which claims of sub-contractors or persons furnishing any labor, material or supplies to contractors or sub-contractors for the construction of improvements for the State of North Dakota or any of its departments, or for any county, municipal corporation, school district or township in said state may be made and enforced.

*Be It Enacted by the Legislative Assembly of the State of North Dakota:*

§ 1. At any time after the completion of any work or improvement for the State of North Dakota, or any of its Departments, or for any school district or municipal corporation, county or township in said State, the principal contractor or his surety may publish a notice in the official newspaper printed and published in the county where such improvement was completed, and if said improvement shall extend into more than one county, then in at least one such newspaper in each county, stating that the said improvement has been completed and that all sub-contractors or persons who furnished any labor, material or supplies for any contractor or sub-contractor, naming them, for the making of such improvements, must file their claims with the contractor or his surety within six months after the first publication of said notice. The notice shall specify the name and address of the commission or agency of the state, county, township, school district or municipal corporation which caused the improvement to be made and the name and address of the contractor or surety, and claims shall be filed at both addresses so specified, provided that if the contractor be a non-resident of the State of North Dakota he shall designate a place in said state where claims may be filed, the notice to be published once each week for four successive weeks in the said official newspaper. All claims for any labor, material or supplies furnished for said improvements, which are not filed in accordance with the

provisions of said notice within six months after the first publication thereof, shall be barred as a lien or claim against said contractor and his surety, and no action upon any such claim so barred shall be maintained nor any right of set-off or counterclaim thereon enforced in any Court in this State against the State and/ or contractor or his surety, but nothing in this Act shall in any manner bar the right of any person who has furnished labor, supplies or material to any sub-contractor to enforce the same against the sub-contractor.

Approved March 11, 1931.

## PUBLIC WAREHOUSES

### CHAPTER 224

(S. B. No. 177—Marshall.)

#### LICENSE PUBLIC WAREHOUSE

An Act to amend and re-enact Section 8 of Chapter 155 of the Session Laws of North Dakota for the year 1927.

*Be It Enacted by the Legislative Assembly of the State of North Dakota:*

§ 1. AMENDMENT.] That Section 8 of Chapter 155 of the Session Laws of North Dakota for the year 1927 is hereby amended and re-enacted to read as follows:

§ 8. LICENSE. HOW OBTAINED, FEE.] A license must be obtained through the Commission to expire on the first day of August of each year for each public warehouse in operation in this State. No license so issued shall describe more than one public warehouse nor grant permission to operate any other public warehouse than the one described therein. The license fee, which must accompany the application, is hereby fixed at ten dollars for each warehouse. The fees collected under this Act shall be paid into the State Treasury and credited to the general fund of the State. Provided, however, that in the event a public warehouseman operates more than one such warehouse in the same city, town, village or siding, where such warehouses are operated in conjunction with each other, and with the same working force, and where but one set of books and records is kept for all such warehouses, and but one series of cash slips, scale tickets, storage tickets, and checks are issued for grain stored therein, only one license shall be required for the operation of all such warehouses.

Approved March 11, 1931.