

REFERRED MEASURE

Disapproved

VALUATION BASIS FOR COMPUTING TAX

Referendum of a measure designated as "House Bill 38" Enacted by the Twenty-ninth Legislative Assembly of the State of North Dakota at the regular 1945 Session of said Legislative Assembly, Being an Act Raising the Basis of Assessment of Property for Taxation from Fifty Per Cent to Seventy-five Per Cent of the Full and True Value of Such Property, Amending and Reenacting Section 57-0228 of the North Dakota Revised Code of 1943; Repealing All Acts in Conflict Therewith, and Declaring an Emergency.

AN ACT

Amending and Reenacting Section 57-0228 of the North Dakota Revised Code of 1943 Relating to Basis of Assessment of Property for Taxation Purposes, Raising Such Basis from Fifty Per Cent to Seventy-five Per Cent of the Full and True Value of Such Property; Repealing All Acts and Parts of Acts in Conflict Herewith; and Declaring an Emergency.

Disapproved June 25, 1946.

70983 to 56988.

VETOS

H. B. No. 265—(Esterby, Siverson)

BANK OF NORTH DAKOTA TRANSFER OF FUNDS TO OTHER STATE DEPARTMENTS; MAKING LOANS, ETC.; OBTAINING ADDITIONAL FUNDS

AN ACT

Permitting the Bank of North Dakota to transfer funds to other State Departments, to make loans and extend credit under limitations and providing method of obtaining additional funds; amending and reenacting Section 6-0915 of the North Dakota Revised Code of 1943.

March 22, 1947.

Honorable Thomas Hall
Secretary of State
Bismarck, North Dakota.
Dear Mr. Hall:

I am transmitting herewith House Bill No. 265 without my approval. Senate Bill No. 159, which I am approving, gives the Bank of North Dakota a broader authority than this bill to make loans to veterans for building purposes when the loans are guaranteed by the Federal Government. This bill