

GUARANTY, INDEMNITY, AND SURETYSHIP

CHAPTER 207

H. B. No. 703

(Loder, Olson (Griggs))

GUARANTY OR SURETY, PUBLIC POLICY

AN ACT

To declare the public policy of this state that any contracts contrary to any of the provisions of sections 22-01-06.1 through 22-01-06.4 of the North Dakota Century Code, and any waivers of any of the provisions thereof, shall be void.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. Public Policy.) It is hereby declared to be the public policy of the state of North Dakota that any contracts contrary to the provisions of sections 22-01-06.1 through 22-01-06.4, inclusive, and any waiver of any of the provisions thereof shall be void.

Approved March 5, 1963.